Table 19: Secondary Market Activity: June 2002 - June 2003

Period	Holdings of SMC as at end of period	Amount of Bills transacted outside SMC ¹	Amount of Bills purchased by SMC	Amount of Bills sold by SMC ²	Amount of Government Securities transacted outside SMC	Amount of Government Securities sold by SMC	Total volume of secondary market transactions	Weighted average yield on Bills sold by SMC
	(Rs million)							(% p.a.)
June-03								
02-06 June 09-13 June 16-20 June 23-27 June 30-Jun	959.6 947.8 939.2 934.5 934.5	175.3 217.5 427.4 631.7 79.8	0.1 0.0 0.6 0.7 0.0	0.8 0.0 0.0 0.0 0.0	0.0 0.0 0.0 0.0 0.0	0.0 0.0 0.0 0.0 0.0	176.2 217.5 428.0 632.4 79.8	- - - -
Jun-02	1,172	629	2	282	0	0	913	10.39
Jul-02	1,079	137	4	317	0	0	458	10.21
Aug-02	976	436	85	262	0	0	783	10.20
Sep-02	810	201	1	197	0	0	399	10.42
Oct-02	829	859	3	0	0	0	862	-
Nov-02	1,346	716	1	0	0	0	717	-
Dec-02	1,224	1,140	2	0	0	0	1,142	-
Jan-03	1,210	1,278	3	0	0	0	1,281	-
Feb-03	1,016	957	1	0	0	0	958	-
Mar-03	970	2,219	1	0	0	0	2,220	-
Apr-03	853	1,212	0	0	0	0	1,212	-
May-03	754	907	2	0	0	0	909	-
Jun-03	935	1,532	1	1	0	0	1,534	8.47

Includes Transactions by Primary Dealers.

² Includes Bills sold Over The Counter (OTC).

SMC: Secondary Market Cell of the Bank of Mauritius.

Figures may not add up to totals due to rounding.

Note: Effective 1 October 2002, the Bank of Mauritius discontinued the sale of Treasury Bills over the counter to individuals and non-financial corporations. Effective 2 June 2003, such sales were resumed at the Bank's Rodrigues Office.