

Table 11: Components and Sources of Reserve Money: December 2001 - May 2003

(End of period) (Rs million)

	Dec-01	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03
Components of Reserve Money													
1. Currency with Public	7,329	6,466	6,533	6,685	6,714	6,714	7,100	8,286	7,484	7,359	7,354	7,322	7,490
2. Currency with Category 1 Banks	3,063	2,067	2,239	2,052	2,018	2,254	2,197	3,182	2,257	2,021	2,072	2,117	2,102
3. Demand Deposits with Bank of Mauritius	2,600	4,392	4,087	3,796	4,074	3,953	4,390	3,455	4,119	4,930	5,257	4,212	4,669
Reserve Money (1+2+3)	12,992	12,925	12,860	12,533	12,806	12,922	13,688	14,923	13,860	14,311	14,683	13,651	14,261
Sources of Reserve Money													
1. Net Foreign Assets of Bank of Mauritius	25,220	29,912	30,557	31,590	32,927	33,311	34,055	35,617	35,833	35,121	34,782	35,373	36,822
2. Bank of Mauritius Net Claims on Government	1,541	-3,169	-4,231	-5,506	-6,584	-6,668	-6,745	-7,573	-9,856	-9,265	-9,729	-10,381	-10,015
3. Bank of Mauritius Claims on Category 1 Banks	660	1,875	2,154	2,157	2,157	2,168	2,168	2,171	2,171	2,171	2,866	2,171	2,171
4. Bank of Mauritius Claims on Non-Bank Deposit-Taking Institutions	216	156	108	102	96	65	60	55	51	47	43	40	36
5. Net Non-Monetary Liabilities	14,645	15,849	15,729	15,810	15,790	15,954	15,850	15,347	14,339	13,763	13,279	13,551	14,752
Reserve Money (1+2+3+4-5)	12,992	12,925	12,860	12,533	12,806	12,922	13,688	14,923	13,860	14,311	14,683	13,651	14,261
Broad Money Multiplier @	8.1	8.5	8.6	8.9	8.8	8.7	8.4	7.9	8.5	8.3	8.1	8.7	8.4

Note: Figures may not add up to totals due to rounding.

@ Defined as the ratio of Broad Money to Reserve Money.