

Table 33: Exchange Rate Movements of Selected Currencies vis-à-vis the Euro (Period Average)

	January 1999 [1]	June 2002 [2]	Appreciation/(Depreciation) of Selected Currencies between [1] & [2] (Per cent)
Hong Kong dollar	8.9689	7.4437	20.5
Indonesian rupiah	9,961.02	8,299.47	20.0
Korean won	1,358.76	1,161.15	17.0
Mauritian rupee	28.987	28.912	0.3
Philippines peso	44.395	48.095	(7.7)
Singapore dollar	1.9453	1.7011	14.4
South African rand	6.9690	9.6730	(28.0)
Taiwan dollar	37.333	32.422	15.1
Thailand baht	42.3655	40.1951	5.4

Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of all Class A Banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.