

Table 31: Exchange Rate of the Rupee (Period Average)

Indicative Selling Rates	Sep-01	Oct-01	Nov-01	Dec-01	Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02
Australian dollar	15.185	15.290	15.821	15.711	15.825	15.736	16.085	16.417	16.808	17.321
Belgian franc(100)	67.456	67.839	66.942	67.322	-	-	-	-	-	-
French franc	4.148	4.172	4.117	4.140	-	-	-	-	-	-
Deutsche mark	13.912	13.992	13.807	13.885	-	-	-	-	-	-
Hongkong dollar	3.863	3.904	3.938	3.940	3.944	3.950	3.950	3.946	3.935	3.920
Indian rupee(100)	63.600	63.913	64.000	64.684	64.000	64.000	64.000	64.000	63.182	63.000
Italian lira(1000)	14.053	14.133	13.946	14.025	-	-	-	-	-	-
Japanese yen(100)	25.188	24.964	24.936	23.979	23.064	22.918	23.307	23.365	24.135	24.586
Kenya shilling(100)	38.425	38.851	39.180	39.328	39.436	39.646	39.744	39.616	39.458	39.142
New Zealand dollar	12.603	12.602	12.764	12.759	13.033	12.896	13.314	13.634	14.163	14.973
Singapore dollar	17.257	16.864	16.816	16.748	16.758	16.849	16.860	16.856	17.078	17.167
South African rand	3.508	3.308	3.168	2.698	2.672	2.702	2.700	2.791	3.042	3.031
Swiss franc	18.237	18.484	18.427	18.398	18.302	17.973	18.215	18.418	19.152	19.647
US dollar	29.841	30.179	30.436	30.442	30.480	30.516	30.514	30.499	30.412	30.289
Pound sterling	43.667	43.846	43.681	43.835	43.729	43.457	43.427	43.975	44.411	44.874
Euro¹	27.210	27.366	27.003	27.156	26.988	26.560	26.744	27.003	27.893	28.912

¹ Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states of the euro area.

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T. & D.D. of all Class A Banks.