

**Table 28: Transactions on the Interbank Foreign Exchange Market**

| Weekly Position<br>(Transaction days only) | Purchase of US\$ against Rupee<br>(US\$ million) | Purchase of US\$ against Other Foreign Currencies<br>(US\$ million) | Total Purchases                   |                                  | Opening Interbank Min-Max Ask Rate <sup>1</sup><br>(Rs/US\$) |
|--|--|---|-----------------------------------|----------------------------------|--|
|  |  |   | US\$ Equivalent<br>(US\$ million) | Rupee Equivalent<br>(Rs million) |  |
| <b>June 2002</b>                           |  |   |                                   |                                  |  |
| Week I                                     | 1.00   | 0.00  | 1.00                              | 30.26                            | 30.3300 - 30.3825  |
| Week II                                    | 0.30   | 0.00  | 0.30                              | 9.06                             | 30.3225 - 30.3350  |
| Week III                                   | 0.25   | 0.00  | 0.25                              | 7.55                             | 30.2375 - 30.3300  |
| Week IV                                    | 2.00   | 0.00  | 2.00                              | 59.78                            | 30.1550 - 30.2225  |
| <b>Jun-01</b>                              | 0.01   | 0.53  | 0.54                              | 15.63                            | 28.9400 - 29.2925  |
| <b>Jul-01</b>                              | 0.00   | 2.27  | 2.27                              | 66.59                            | 29.2925 - 29.4475  |
| <b>Aug-01</b>                              | 0.00   | 0.00  | 0.00                              | 0.00                             | 29.4525 - 29.5925  |
| <b>Sep-01</b>                              | 0.00   | 1.56  | 1.56                              | 46.53                            | 29.5925 - 29.7675  |
| <b>Oct-01</b>                              | 0.10   | 0.46  | 0.56                              | 16.83                            | 29.8025 - 30.3750  |
| <b>Nov-01</b>                              | 0.00   | 0.00  | 0.17 <sup>#</sup>                 | 5.18 <sup>#</sup>                | 30.3725 - 30.4425  |
| <b>Dec-01</b>                              | 0.30   | 0.06  | 0.63 <sup>#</sup>                 | 19.14 <sup>#</sup>               | 30.4100 - 30.4525  |
| <b>Jan-02</b>                              | 1.15   | 0.12  | 1.41 <sup>#</sup>                 | 42.67 <sup>#</sup>               | 30.4400 - 30.5050  |
| <b>Feb-02</b>                              | 1.20   | 0.13  | 1.47 <sup>#</sup>                 | 44.96 <sup>#</sup>               | 30.5000 - 30.5300  |
| <b>Mar-02</b>                              | 0.00   | 2.78  | 2.78                              | 84.72                            | 30.4900 - 30.5275  |
| <b>Apr-02</b>                              | 4.20   | 1.05  | 5.25                              | 159.42                           | 30.4400 - 30.5200  |
| <b>May-02</b>                              | 6.05   | 0.29  | 6.34 <sup>#</sup>                 | 192.20 <sup>#</sup>              | 30.3675 - 30.4450  |
| <b>Jun-02</b>                              | 3.55   | 0.00  | 3.55                              | 106.65                           | 30.1550 - 30.3825  |

<sup>1</sup> With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks holding Class A Banking Licence.

<sup>#</sup> Includes purchase of foreign currencies other than US dollar against the Rupee.