

Table 12: Components and Sources of Broad Money (M2)

(End of Period) (Rs million)

	Jun-01	Dec-01	Jan-02	Feb-02	Mar-02	Apr-02	May-02
Components of Broad Money							
1. Currency with Public	5,735	7,329	6,642	6,390	6,511	6,416	6,449
2. Demand Deposits with the Banking System	6,977	8,125	8,328	7,416	7,680	7,879	8,134
I. Narrow Money, M1 (1+2)	12,712	15,454	14,970	13,806	14,192	14,295	14,583
1. Savings Deposits	38,932	41,882	43,066	43,769	44,185	43,762	44,332
2. Time Deposits	34,052	35,677	35,960	35,993	36,367	36,861	37,233
3. Foreign Currency Deposits	12,058	12,257	12,743	13,183	13,217	12,785	13,750
II. Quasi-Money (1+2+3)	85,042	89,816	91,768	92,944	93,769	93,408	95,315
Broad Money, M2 (I+II)	97,753	105,269	106,738	106,750	107,961	107,703	109,898
Sources of Broad Money							
1. Bank of Mauritius	22,562	25,220	25,021	26,105	26,726	27,186	27,860
2. Class A Banks	8,671	9,992	9,898	10,463	11,067	10,553	10,964
I. Net Foreign Assets (1+2)	31,232	35,211	34,919	36,568	37,793	37,739	38,824
1. Bank of Mauritius	2,376	1,541	802	-423	-797	-1,127	-1,067
2. Class A Banks	15,203	17,968	18,788	19,438	20,170	20,776	21,477
A. Net Credit to the Central Government (1+2)	17,579	19,509	19,589	19,015	19,374	19,649	20,410
1. Bank of Mauritius Claims on Non-bank Financial Institutions	281	216	206	196	188	177	168
2. Class A Banks Claims on Private Sector	74,016	77,892	78,898	78,320	78,797	78,411	79,053
3. Class A Banks Claims on Class B Banks	284	284	284	284	284	284	284
B. Credit to the Private Sector (1+2+3)	74,581	78,391	79,387	78,800	79,269	78,872	79,505
II. Domestic Credit (A+B)	92,159	97,900	98,977	97,815	98,642	98,521	99,915
III. Net Non-Monetary Liabilities	25,638	27,842	27,158	27,633	28,475	28,557	28,841
Broad Money, M2 (I+II-III)	97,753	105,269	106,738	106,750	107,961	107,703	109,898

Note: Figures may not add up to totals due to rounding.