Table 47: Monthly Average Exchange Rates of Selected Currencies vis-à-vis the US Dollar: January 2008 - July 2010

Period	USD/EUR			USD/GBP			JPY/ USD		
	2008	2009	2010	2008	2009	2010	2008	2009	2010
January	1.4728/31	1.3283/86	1.4282/85	1.9688/92	1.4503/08	1.6166/70	107.74/77	90.42/45	91.18/22
February	1.4741/44	1.2782/86	1.3681/85	1.9628/32	1.4399/03	1.5632/36	107.24/27	92.37/40	90.27/30
March	1.5537/40	1.3031/34	1.3566/69	2.0012/16	1.4202/06	1.5051/55	100.42/45	97.72/75	90.54/56
April	1.5761/64	1.3187/90	1.3433/36	1.9803/07	1.4692/97	1.5330/33	102.52/56	98.78/81	93.39/42
May	1.5557/60	1.3640/44	1.2557/60	1.9647/51	1.5417/21	1.4644/48	104.20/23	96.54/57	91.98/02
June	1.5552/55	1.4024/27	1.2216/19	1.9650/54	1.6357/61	1.4745/49	106.91/94	96.54/57	90.89/92
July	1.5770/73	1.4077/80	1.2759/62	1.9885/89	1.6363/67	1.5269/73	106.72/75	94.48/50	87.62/65
August	1.5001/03	1.4255/58		1.8942/46	1.6547/51		109.24/27	94.80/83	
September	1.4381/84	1.4547/50		1.8004/09	1.6331/35		106.58/61	91.43/46	
October	1.3339/42	1.4820/23		1.6990/94	1.6184/87		100.35/38	90.20/23	
November	1.2720/24	1.4931/34		1.5335/40	1.6618/22		96.91/95	89.11/13	
December	1.3491/95	1.4609/12		1.4928/34	1.6242/46		91.27/31	89.69/73	

Source: Reuters with reference to Asian Markets, 09 00 hrs, Mauritian time.

Table 48: Mauritius Exchange Rate Index (MERI): January 2007 - July 2010

Period		ME	ERI1		MERI2				
	2007	2008	2009	2010	2007	2008	2009	2010	
January	104.068	93.365	99.297	96.275	103.972	93.530	98.899	96.263	
February	103.489	91.892	100.812	96.111	103.361	92.014	100.296	95.963	
March	102.365	88.704	103.077	96.174	102.244	88.917	102.600	96.011	
April	101.722	86.509	103.156	96.621	101.672	86.761	102.780	96.450	
Мау	99.163	89.887	103.184	99.414	99.108	90.138	102.955	99.023	
June	99.349	90.139	102.756	99.699	99.285	90.378	102.642	99.237	
July	99.970	89.077	102.163	96.583	99.988	89.367	102.064	96.259	
August	98.487	90.011	101.963		98.455	90.163	101.909		
September	98.914	92.917	100.569		98.943	92.922	100.588		
October	98.192	94.258	98.927		98.318	93.956	98.998		
November	98.602	97.205	97.981		98.815	96.716	98.078		
December	95.679	98.797	95.020		95.839	98.440	95.053		

## Notes:

Source: Statistics Division.

The Mauritius Exchange Rate Index (MERI), which is a weighted average of bilateral exchange rates for the Mauritian rupee, is a summary measure of the rupee's movements against the currencies of its important trading partners.

The choice of currencies has been influenced by the importance of the currency distribution of trade flows of Mauritius with the rest of the world.

Two indices have been derived: MERI1 and MERI2. MERI1 is based on the currency distribution of merchandise trade, while MERI2 is based on the currency distribution of merchandise trade and tourism earnings.

 $<sup>^{(</sup>iv)}$  The base year of the MERI is January - December 2007 = 100.

<sup>(</sup>v) An increase (decrease) in the index indicates a depreciation (appreciation) of the rupee.