

Table 28: Maintenance of Cash Ratio by Banks: 14 August 2008 - 29 July 2010

| Period Ended | Deposit Base ¹ | Average Cash Balances Held for the Period | Required Minimum Cash Balances as a % of (1) | Excess Cash Holdings (2) - (3) | Average Cash Ratios (2) / (1) |
|------------------------|---------------------------|---|--|--------------------------------|-------------------------------|
| | (1) | (2) | (3) | | (2) / (1) |
| | <i>(Rs million)</i> | | | | <i>(Per cent)</i> |
| 14-Aug-08 | 227,806 | 11,532 | 9,112 | 2,420 | 5.06 |
| 28-Aug-08 ² | 226,337 | 14,936 | 13,580 | 1,356 | 6.60 |
| 11-Sep-08 | 227,229 | 14,033 | 13,634 | 399 | 6.18 |
| 25-Sep-08 | 228,419 | 14,515 | 13,705 | 810 | 6.35 |
| 9-Oct-08 | 229,588 | 15,199 | 13,775 | 1,424 | 6.62 |
| 23-Oct-08 | 230,830 | 16,362 | 13,850 | 2,512 | 7.09 |
| 6-Nov-08 | 230,371 | 14,668 | 13,822 | 846 | 6.37 |
| 20-Nov-08 ³ | 232,852 | 13,146 | 11,643 | 1,503 | 5.65 |
| 4-Dec-08 | 233,352 | 12,522 | 11,668 | 854 | 5.37 |
| 18-Dec-08 | 236,070 | 13,781 | 11,804 | 1,977 | 5.84 |
| 1-Jan-09 ⁴ | 238,077 | 13,045 | 10,714 | 2,331 | 5.48 |
| 15-Jan-09 | 243,515 | 14,479 | 10,958 | 3,521 | 5.95 |
| 29-Jan-09 | 242,838 | 14,710 | 10,928 | 3,782 | 6.06 |
| 12-Feb-09 | 242,719 | 13,556 | 10,922 | 2,634 | 5.59 |
| 26-Feb-09 | 244,289 | 13,427 | 10,993 | 2,434 | 5.50 |
| 12-Mar-09 | 245,313 | 12,869 | 11,039 | 1,830 | 5.25 |
| 26-Mar-09 | 248,637 | 13,626 | 11,189 | 2,437 | 5.48 |
| 9-Apr-09 | 249,016 | 13,101 | 11,206 | 1,895 | 5.26 |
| 23-Apr-09 | 250,123 | 13,271 | 11,255 | 2,016 | 5.31 |
| 7-May-09 | 250,490 | 12,173 | 11,272 | 901 | 4.86 |
| 21-May-09 | 249,804 | 12,739 | 11,241 | 1,498 | 5.10 |
| 4-Jun-09 | 252,211 | 12,296 | 11,350 | 946 | 4.88 |
| 18-Jun-09 | 253,062 | 16,909 | 11,388 | 5,521 | 6.68 |
| 2-Jul-09 | 256,813 | 14,773 | 11,557 | 3,216 | 5.75 |
| 16-Jul-09 | 261,743 | 14,101 | 11,778 | 2,323 | 5.39 |
| 30-Jul-09 | 260,676 | 13,972 | 11,730 | 2,242 | 5.36 |
| 13-Aug-09 | 260,252 | 12,778 | 11,711 | 1,067 | 4.91 |
| 27-Aug-09 | 258,676 | 13,255 | 11,640 | 1,615 | 5.12 |
| 10-Sep-09 | 256,295 | 12,827 | 11,533 | 1,294 | 5.01 |
| 24-Sep-09 | 255,445 | 13,810 | 11,495 | 2,315 | 5.41 |
| 8-Oct-09 | 253,997 | 12,834 | 11,430 | 1,404 | 5.05 |
| 22-Oct-09 | 253,658 | 12,912 | 11,415 | 1,497 | 5.09 |
| 5-Nov-09 | 254,063 | 12,448 | 11,433 | 1,015 | 4.90 |
| 19-Nov-09 | 254,313 | 13,075 | 11,444 | 1,631 | 5.14 |
| 3-Dec-09 | 253,774 | 12,711 | 11,420 | 1,291 | 5.01 |
| 17-Dec-09 | 256,159 | 13,206 | 11,527 | 1,679 | 5.16 |
| 31-Dec-09 | 259,197 | 13,223 | 11,664 | 1,559 | 5.10 |
| 14-Jan-10 | 263,116 | 15,672 | 11,840 | 3,832 | 5.96 |
| 28-Jan-10 | 266,268 | 14,976 | 11,982 | 2,994 | 5.62 |
| 11-Feb-10 | 262,935 | 13,361 | 11,832 | 1,529 | 5.08 |
| 25-Feb-10 | 261,810 | 14,158 | 11,781 | 2,377 | 5.41 |
| 11-Mar-10 | 263,041 | 15,396 | 11,837 | 3,559 | 5.85 |
| 25-Mar-10 | 266,778 | 17,050 | 12,005 | 5,045 | 6.39 |
| 8-Apr-10 | 268,115 | 15,262 | 12,065 | 3,497 | 5.80 |
| 22-Apr-10 | 269,478 | 16,204 | 12,126 | 4,078 | 6.01 |
| 6-May-10 | 267,804 | 15,599 | 12,051 | 3,548 | 5.82 |
| 20-May-10 | 268,531 | 16,094 | 12,084 | 4,010 | 5.99 |
| 3-Jun-10 | 269,953 | 17,039 | 12,148 | 4,891 | 6.31 |
| 17-Jun-10 | 273,110 | 16,832 | 12,290 | 4,542 | 6.16 |
| 1-Jul-10 ⁵ | 274,796 | 17,935 | 13,740 | 4,195 | 6.53 |
| 15-Jul-10 | 276,772 | 17,780 | 13,839 | 3,941 | 6.42 |
| 29-Jul-10 | 275,835 | 18,510 | 13,792 | 4,718 | 6.71 |

Note: Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

¹ The deposit base is lagged by two weeks.

² With effect from the maintenance period ended 28 August 2008, the cash ratio that banks were required to maintain was raised from 4.0 per cent to 6.0 per cent.

³ With effect from the maintenance period ended 20 November 2008, the cash ratio that banks were required to maintain was reduced to 5.0 per cent.

⁴ With effect from the maintenance period ended 1 January 2009, the cash ratio that banks are required to maintain was reduced to 4.5 per cent.

⁵ With effect from the maintenance period ended 18 June 2010, the cash ratio that banks were required to maintain was raised from 4.5 per cent to 5.0 per cent.

Source: Statistics Division.