

**Table 48: Balance of Payments - Calendar Year 2006 and 1st Quarter 2007**
*(Rs million)*

	2006	2006				2007
		1st Quarter <sup>1</sup>	2nd Quarter <sup>1</sup>	3rd Quarter <sup>1</sup>	4th Quarter <sup>2</sup>	1st Quarter <sup>2</sup>
<b>I. CURRENT ACCOUNT</b>	<b>-19,608</b>	<b>-501</b>	<b>-5,335</b>	<b>-6,509</b>	<b>-7,263</b>	<b>333</b>
<b>A. Goods and Service</b>	<b>-23,511</b>	<b>-1,513</b>	<b>-6,623</b>	<b>-5,516</b>	<b>-9,859</b>	<b>-2,354</b>
<b>Goods</b>	<b>-34,494</b>	<b>-6,272</b>	<b>-8,176</b>	<b>-6,851</b>	<b>-13,195</b>	<b>-7,662</b>
Exports	74,171	15,808	17,371	19,305	21,687	15,460
Imports	-108,665	-22,080	-25,547	-26,156	-34,882	-23,122
General Merchandise	-36,948	-6,991	-8,713	-7,435	-13,809	-8,199
Credit	69,099	14,485	16,265	17,991	20,358	14,224
Debit	-106,047	-21,476	-24,978	-25,426	-34,167	-22,423
Goods procured in Ports by Carriers	2,454	719	537	584	614	537
Credit	5,072	1,323	1,106	1,314	1,329	1,236
Debit	-2,618	-604	-569	-730	-715	-699
Non-monetary Gold	-361	-130	-64	-63	-104	-130
<b>Services</b>	<b>10,983</b>	<b>4,759</b>	<b>1,553</b>	<b>1,335</b>	<b>3,336</b>	<b>5,308</b>
Credit	53,080	14,492	10,786	11,969	15,833	17,199
Transportation	11,504	3,068	2,120	2,890	3,426	3,689
<i>Passenger</i>	9,458	2,564	1,632	2,410	2,852	3,089
<i>Freight</i>	857	177	224	218	238	83
Other	1,189	327	264	262	336	517
Travel	31,940	9,068	6,382	6,606	9,884	10,791
<i>Business</i>	11,636	3,541	2,595	2,036	3,464	4,076
<i>Personal</i>	20,304	5,527	3,787	4,570	6,420	6,715
Other Services	9,636	2,356	2,284	2,473	2,523	2,719
<i>Private</i>	9,378	2,301	2,224	2,375	2,478	2,612
<i>Government</i>	258	55	60	98	45	107
Debit	-42,097	-9,733	-9,233	-10,634	-12,497	-11,891
Transportation	-16,973	-4,027	-3,838	-4,263	-4,845	-5,033
<i>Passenger</i>	-648	-110	-189	-201	-148	-155
<i>Freight</i>	-8,171	-1,820	-1,925	-1,941	-2,485	-1,666
Other	-8,154	-2,097	-1,724	-2,121	-2,212	-3,212
Travel	-10,415	-2,147	-2,072	-2,961	-3,235	-2,724
<i>Business</i>	-455	-118	-103	-131	-103	-72
<i>Personal</i>	-9,960	-2,029	-1,969	-2,830	-3,132	-2,652
Other Services	-14,709	-3,559	-3,323	-3,410	-4,417	-4,134
<i>Private</i>	-14,561	-3,497	-3,281	-3,387	-4,396	-4,104
<i>Government</i>	-148	-62	-42	-23	-21	-30
<b>B. Income</b>	<b>1,636</b>	<b>825</b>	<b>547</b>	<b>-1,554</b>	<b>1,818</b>	<b>1,991</b>
Credit	11,961	2,189	2,294	3,076	4,402	4,100
Compensation of Employees	23	5	8	5	5	6
Direct Investment Income	74	3	64	0	7	11
Portfolio Investment Income	114	14	45	34	21	37
Other Investment Income	11,750	2,167	2,177	3,037	4,369	4,046
<i>Monetary Authorities</i>	1,689	327	341	573	448	529
<i>General Government</i>	0	0	0	0	0	0
Other	10,061	1,840	1,836	2,464	3,921	3,517

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(Rs million)

	2006	2006				2007
		1st Quarter <sup>1</sup>	2nd Quarter <sup>1</sup>	3rd Quarter <sup>1</sup>	4th Quarter <sup>2</sup>	1st Quarter <sup>2</sup>
Debit	-10,325	-1,364	-1,747	-4,630	-2,584	-2,109
Compensation to Employees	-317	-64	-74	-78	-101	-73
Direct Investment Income	-2,795	-175	-195	-2,361	-64	-2
Portfolio Investment Income	-730	-106	-233	-172	-219	-153
Other Investment Income	-6,483	-1,019	-1,245	-2,019	-2,200	-1,881
<i>Monetary Authorities</i>	-17	-6	-3	-4	-4	-4
<i>General Government</i>	-282	-33	-103	-28	-118	-27
<i>Other</i>	-6,184	-980	-1,139	-1,987	-2,078	-1,850
<b>C. Current Transfers</b>	<b>2,267</b>	<b>187</b>	<b>741</b>	<b>561</b>	<b>778</b>	<b>696</b>
Credit	5,692	1,137	1,545	1,384	1,626	1,767
Private	5,144	1,099	1,089	1,343	1,613	1,762
Government	548	38	456	41	13	5
Debit	-3,425	-950	-804	-823	-848	-1,071
Private	-3,234	-857	-765	-781	-831	-1,049
Government	-191	-93	-39	-42	-17	-22
<b>II. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>6,570</b>	<b>-804</b>	<b>376</b>	<b>1,591</b>	<b>5,407</b>	<b>-6,692</b>
<b>D. Capital Account</b>	<b>-83</b>	<b>-33</b>	<b>-31</b>	<b>-6</b>	<b>-13</b>	<b>-15</b>
<i>Migrants' Transfers</i>	-83	-33	-31	-6	-13	-15
<b>E. Financial Account</b>	<b>6,653</b>	<b>-771</b>	<b>407</b>	<b>1,597</b>	<b>5,420</b>	<b>-6,677</b>
<b>Direct Investment</b>	<b>3,018</b>	<b>769</b>	<b>359</b>	<b>2,636</b>	<b>-746</b>	<b>1,149</b>
Abroad	-321	190	-91	-179	-241	-111
In Mauritius	3,339	579	450	2,815	-505	1,260
<b>Portfolio Investment</b>	<b>-989</b>	<b>-230</b>	<b>-822</b>	<b>-647</b>	<b>710</b>	<b>855</b>
<b>Assets</b>	<b>-3,508</b>	<b>-615</b>	<b>-1,069</b>	<b>-832</b>	<b>-992</b>	<b>-537</b>
Equity Securities	-3,508	-615	-1,069	-832	-992	-537
Debt Securities	0	0	0	0	0	0
<b>Liabilities</b>	<b>2,519</b>	<b>385</b>	<b>247</b>	<b>185</b>	<b>1,702</b>	<b>1,392</b>
Equity Securities	997	351	288	196	162	217
Debt Securities	1,522	34	-41	-11	1,540	1,175
<b>Other Investment</b>	<b>51</b>	<b>-1,215</b>	<b>608</b>	<b>-2,293</b>	<b>2,951</b>	<b>-3,265</b>
<b>Assets</b>	<b>-11,785</b>	<b>-4,652</b>	<b>-20</b>	<b>-4,116</b>	<b>-2,997</b>	<b>-7,036</b>
General Government	0	0	0	0	0	0
Banks	-10,804	-4,481	136	-2,648	-3,811	-5,887
Other Sectors: Long-term	0	0	0	0	0	0
Other Sectors: Short-term	-981	-171	-156	-1,468	814	-1,149
<b>Liabilities</b>	<b>11,836</b>	<b>3,437</b>	<b>628</b>	<b>1,823</b>	<b>5,948</b>	<b>3,771</b>
General Government	-614	-191	-287	-100	-36	932
Banks	-181	601	680	-2,043	581	944
Other Sectors: Long-term	952	-361	-2,141	442	3,012	-1,383
Other Sectors: Short-term	11,679	3,388	2,376	3,524	2,391	3,278
<b>Reserve Assets</b>	<b>4,573</b>	<b>-95</b>	<b>262</b>	<b>1,901</b>	<b>2,505</b>	<b>-5,416</b>
Monetary Gold	0	0	0	0	0	0
Special Drawing Rights	-17	-5	-4	-4	-4	-4
Reserve Position in the Fund	315	211	44	0	60	78
Foreign Exchange	4,275	-301	222	1,905	2,449	-5,490
Other Claims	0	0	0	0	0	0
<b>III. NET ERRORS AND OMISSIONS</b>	<b>13,038</b>	<b>1,305</b>	<b>4,959</b>	<b>4,918</b>	<b>1,856</b>	<b>6,359</b>

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments. In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions.

As from Quarter 3, 2005, 'Other Income' includes interest income of banks.

As from Quarter 3, 2006, valuation changes are excluded from foreign assets and liabilities transactions of banks.

<sup>1</sup> Estimates.

<sup>2</sup> Revised Estimates