

**Table 42: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:
July 2006 - July 2007**

Indicative Selling Rates	Average for 12 Months ended July 2006 [1]	Average for 12 Months ended July 2007 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	23.0743	26.2952	(12.2)
Hong Kong dollar	4.0135	4.2451	(5.5)
Indian rupee (100)	69.5929	76.2088	(8.7)
Japanese yen (100)	26.8102	27.9021	(3.9)
Kenya shilling (100)	42.9761	47.9602	(10.4)
New Zealand dollar	20.5728	23.0493	(10.7)
Singapore dollar	19.0102	21.4505	(11.4)
South African rand	4.8899	4.6840	4.4
Swiss franc	24.1792	26.7285	(9.5)
US dollar	30.7266	32.6934	(6.0)
Pound sterling	55.0183	64.2031	(14.3)
Euro	37.7100	43.4059	(13.1)

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period August 2005 to July 2006.

[2] is calculated on the basis of the daily average exchange rates for the period August 2006 to July 2007.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.