

**Table 23c: Auctions of Mauritius Development Loan Stocks : December 2005 and May 2006**

Amount of Stocks put on Tender ( <i>Rs mn</i> )	16 December 2005 - Rs1,100 mn			17 May 2006* - Rs600 mn	
	Stock 1	Stock 2	Stock 3	Stock 1	Stock 2
1. Value of Bids Received ( <i>Rs mn</i> )	644.6	401.1	619.8	958.7	479.7
2. Value of Bids Accepted ( <i>Rs mn</i> )	425.7	264.9	409.4	399.9	200.1
3. Interest Rate (% <i>p.a.</i> )	8.50	8.75	9.00	9.00	9.25
4. Highest Yield Accepted (% <i>p.a.</i> )	10.00	10.75	11.00	9.85	10.39
5. Weighted Yield on Bids Accepted (% <i>p.a.</i> )	9.53	10.26	10.53	9.75	10.33
6. Weighted Price of Bids Accepted (%)	94.825	90.179	89.297	95.899	92.667

*Issue of 16 December 2005:*

*Stock 1 : 8.50% Mauritius Development Loan Stock 2012 (16 Dec 2012)*

*Stock 2 : 8.75% Mauritius Development Loan Stock 2016 (16 Dec 2016)*

*Stock 3 : 9.00% Mauritius Development Loan Stock 2018 (16 Dec 2018)*

*\*Issue of 19 May 2006.*

*Stock 1 : 9.00% Mauritius Development Loan Stock 2014 (19 May 2014)*

*Stock 2 : 9.25% Mauritius Development Loan Stock 2018 (19 May 2018)*