

Table 23a: Auctions of Treasury Notes: June and July 2007

Amount of Treasury Notes put on Tender (<i>Rs mn</i>)	06 June 2007 ¹ - Rs1,200 mn			11 July 2007 ² - Rs1,200 mn		
	2Y-TN	3Y-TN	4Y-TN	2Y-TN	3Y-TN	4Y-TN
1. Value of Bids Received (<i>Rs mn</i>)	1,289.2	1,125.3	2,371.2	1,377.1	2,308.0	1,497.0
2. Value of Bids Accepted (<i>Rs mn</i>)	323.2	282.2	594.6	326.5	521.8	351.7
3. Interest Rate (% <i>p.a.</i>)	10.15	10.55	10.75	10.50	10.90	11.10
4. Highest Yield Accepted (% <i>p.a.</i>)	12.23	11.79	12.35	11.70	12.00	12.00
5. Weighted Yield on Bids Accepted (% <i>p.a.</i>)	11.47	11.38	11.90	11.58	11.85	11.95
6. Weighted Price of Bids Accepted (%)	97.699	97.939	96.422	98.120	97.659	97.358

² Issue of 08 June 2007

2Y-TN : 10.15% 2-Year Treasury Notes due 08 June 2009

3Y-TN : 10.55% 3-Year Treasury Notes due 08 June 2010

4Y-TN : 10.75% 4-Year Treasury Notes due 08 June 2011

² Issue of 13 July 2007

2Y-TN : 10.50% 2-Year Treasury Notes due 13 July 2009

3Y-TN : 10.90% 3-Year Treasury Notes due 13 July 2010

4Y-TN : 11.10% 4-Year Treasury Notes due 13 July 2011