

Table 11b: Components and Sources of Reserve Money: June 2005 - June 2007
(End of period)
(Rs million)

| | Jun-05 | Sep-05 | Dec-05 | Mar-06 | Jun-06 | Sep-06 | Oct-06 | Nov-06 | Dec-06 | Jan-07 | Feb-07 | Mar-07 | Apr-07 | May-07 | Jun-07 |
|-----------------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Components of Reserve Money | | | | | | | | | | | | | | | |
| 1. Currency with Public | 9,729 | 10,114 | 11,744 | 10,544 | 10,512 | 10,965 | 11,084 | 11,215 | 13,108 | 11,839 | 11,732 | 11,824 | 11,778 | 11,500 | 11,677 |
| 2. Currency with Banks | 2,288 | 2,409 | 3,480 | 2,082 | 1,816 | 1,917 | 2,197 | 2,464 | 3,322 | 2,515 | 2,415 | 2,208 | 2,126 | 2,132 | 1,914 |
| 3. Demand Deposits with Bank of Mauritius | 6,447 | 7,548 | 6,962 | 8,678 | 9,716 | 9,317 | 7,775 | 7,376 | 8,643 | 8,045 | 8,315 | 9,461 | 8,546 | 8,853 | 10,543 |
| 4. Bom Bills held by Banks | 4,476 | 3,343 | 2,864 | 2,606 | 2,499 | 2,616 | 1,267 | 885 | 745 | 668 | 606 | 2,156 | 5,291 | 5,215 | 4,691 |
| Reserve Money (1+2+3+4) | 22,941 | 23,413 | 25,049 | 23,909 | 24,543 | 24,815 | 22,322 | 21,940 | 25,818 | 23,067 | 23,068 | 25,649 | 27,740 | 27,701 | 28,825 |
| Sources of Reserve Money | | | | | | | | | | | | | | | |
| 1. Net Foreign Assets of Bank of Mauritius | 42,696 | 42,210 | 41,116 | 41,412 | 42,454 | 43,015 | 41,841 | 43,685 | 44,127 | 42,647 | 44,716 | 47,154 | 50,374 | 49,630 | 52,422 |
| 2. Bank of Mauritius Net Claims on Budgetary Central Government | 803 | 934 | 1,740 | 442 | 1,641 | 3,508 | 2,553 | 2,220 | 6,129 | 3,393 | 2,178 | 1,319 | 400 | 420 | -402 |
| 3. Bank of Mauritius Claims on Banks | 1,818 | 1,929 | 1,989 | 1,776 | 1,673 | 1,645 | 1,544 | 1,540 | 1,538 | 1,439 | 1,437 | 1,437 | 1,340 | 1,340 | 1,340 |
| 4. Net Non-Monetary Liabilities | 22,377 | 21,659 | 19,796 | 19,721 | 21,225 | 23,353 | 23,617 | 25,504 | 25,976 | 24,412 | 25,263 | 24,261 | 24,374 | 23,690 | 24,534 |
| Reserve Money (1+2+3+4) | 22,941 | 23,413 | 25,049 | 23,909 | 24,543 | 24,815 | 22,322 | 21,940 | 25,818 | 23,067 | 23,068 | 25,649 | 27,740 | 27,701 | 28,825 |
| Broad Money Multiplier @ | 7.0 | 6.9 | 6.8 | 7.3 | 7.2 | 7.3 | 8.1 | 8.3 | 7.2 | 8.0 | 8.3 | 7.4 | 6.9 | 6.9 | 6.7 |

Note: Figures may not add up to totals due to rounding.

Table 12b: Components and Sources of Broad Money (M2)*: June 2005 - June 2007
(End of period)
(Rs million)

| | Jun-05 | Sep-05 | Dec-05 | Mar-06 | Jun-06 | Sep-06 | Oct-06 | Nov-06 | Dec-06 | Jan-07 | Feb-07 | Mar-07 | Apr-07 | May-07 | Jun-07 |
|--------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Components of Broad Money | | | | | | | | | | | | | | | |
| 1. Currency with Public | 9,729 | 10,114 | 11,744 | 10,544 | 10,512 | 10,965 | 11,084 | 11,215 | 13,108 | 11,839 | 11,732 | 11,824 | 11,778 | 11,500 | 11,677 |
| 2. Demand Deposits with the Banking Sector | 12,511 | 13,165 | 14,214 | 12,788 | 14,557 | 14,741 | 13,782 | 14,528 | 15,056 | 14,699 | 14,798 | 14,393 | 14,877 | 14,746 | 16,632 |
| I. Narrow Money, M1 (1+2) | 22,240 | 23,279 | 25,958 | 23,332 | 25,069 | 25,705 | 24,866 | 25,743 | 28,164 | 26,537 | 26,529 | 26,216 | 26,655 | 26,246 | 28,309 |
| 1. Savings Deposits ¹ | 63,549 | 64,555 | 66,162 | 68,325 | 69,097 | 69,248 | 68,675 | 69,054 | 70,740 | 70,184 | 71,543 | 71,244 | 71,160 | 70,587 | 73,128 |
| 2. Time Deposits ² | 43,277 | 44,710 | 46,342 | 48,657 | 49,361 | 50,919 | 51,469 | 50,551 | 50,380 | 50,606 | 50,654 | 52,687 | 52,960 | 53,865 | 53,797 |
| 3. Foreign Currency Deposits | 30,558 | 30,100 | 31,256 | 34,564 | 34,000 | 35,011 | 34,765 | 36,460 | 37,420 | 38,305 | 41,760 | 39,933 | 39,315 | 39,563 | 38,377 |
| II. Quasi-Money (1+2+3) | 137,385 | 139,365 | 143,760 | 151,546 | 152,458 | 155,178 | 154,909 | 156,065 | 158,540 | 159,095 | 163,956 | 163,864 | 163,435 | 164,016 | 165,302 |
| Broad Money, M2 (I+II) | 159,625 | 162,644 | 169,718 | 174,878 | 177,527 | 180,883 | 179,775 | 181,808 | 186,704 | 185,633 | 190,486 | 190,080 | 190,090 | 190,261 | 193,610 |
| Sources of Broad Money | | | | | | | | | | | | | | | |
| 1. Bank of Mauritius | 42,696 | 42,210 | 41,116 | 41,412 | 42,454 | 43,015 | 41,841 | 43,685 | 44,127 | 42,647 | 44,716 | 47,154 | 50,374 | 49,630 | 52,422 |
| 2. Banks | 10,256 | 11,407 | 14,664 | 20,418 | 18,981 | 25,102 | 27,187 | 29,567 | 29,522 | 34,452 | 33,443 | 33,224 | 34,527 | 35,194 | 32,490 |
| I. Net Foreign Assets (1+2) | 52,951 | 53,617 | 55,781 | 61,830 | 61,435 | 68,117 | 69,028 | 73,251 | 73,649 | 77,100 | 78,159 | 80,378 | 84,901 | 84,824 | 84,912 |
| 1. Bank of Mauritius | 803 | 934 | 1,740 | 442 | 1,641 | 3,508 | 2,553 | 2,220 | 6,129 | 3,393 | 2,178 | 1,319 | 400 | 420 | -402 |
| 2. Banks | 40,104 | 40,320 | 39,335 | 41,251 | 43,849 | 40,579 | 38,783 | 39,185 | 36,082 | 36,642 | 35,941 | 37,691 | 39,245 | 38,609 | 40,076 |
| A. Net Claims on Budgetary Central Government (1 + 2) | 40,907 | 41,254 | 41,076 | 41,694 | 45,490 | 44,087 | 41,336 | 41,405 | 42,211 | 40,035 | 38,119 | 39,010 | 39,645 | 39,030 | 39,674 |
| B. Banks Claims on Private Sector³ | 105,066 | 109,144 | 116,014 | 115,187 | 119,471 | 125,529 | 127,523 | 129,013 | 131,333 | 131,418 | 130,154 | 130,240 | 130,168 | 129,290 | 131,381 |
| II. Domestic Credit (A+B) | 145,973 | 150,398 | 157,090 | 156,881 | 164,961 | 169,616 | 168,859 | 170,418 | 173,543 | 171,453 | 168,273 | 169,251 | 169,813 | 168,319 | 171,055 |
| III. Net Non-Monetary Liabilities | 39,299 | 41,372 | 43,153 | 43,833 | 48,870 | 56,851 | 58,112 | 61,861 | 60,488 | 62,920 | 55,947 | 59,549 | 64,624 | 62,882 | 62,356 |
| Broad Money, M2 (I+II-III) | 159,625 | 162,644 | 169,718 | 174,878 | 177,527 | 180,883 | 179,775 | 181,808 | 186,704 | 185,633 | 190,486 | 190,080 | 190,090 | 190,261 | 193,610 |

* Based on the consolidation of banks and Bank of Mauritius and adjusted for the transactions of Global Business Licence Holders.

¹ Include margin deposits.

² Include bonds issued by one bank.

³ Include Claims on Public Corporations and State and Local Government.

Figures may not add up to totals due to rounding.