

PRESS COMMUNIQUE**ISSUES OF GOVERNMENT SECURITIES DURING FISCAL YEAR 2007-08**

During Fiscal Year 2007-08, the Bank of Mauritius, acting as agent of Government, will issue Treasury Bills, Treasury Notes and Government of Mauritius Bonds to the public.

A. Treasury Bills

Treasury Bills with maturities of 91,182 and 364 days will, until further notice, continue to be issued weekly through auction on Fridays.

B. Treasury Notes

Treasury Notes with maturities of 2, 3 and 4 years will be issued through auction on a monthly basis. Interest will be paid semi-annually during the currency of the Treasury Notes and will cease on the date of their maturity.

A communiqué outlining the auction date and amount to be put on tender will be released one week prior to each issue.

C. Government of Mauritius Bonds**(i) Five-Year Government of Mauritius Bonds**

Five-Year Government of Mauritius Bonds for an aggregate nominal amount of Rs4.5 billion will be issued during the fiscal year. The Bonds will be issued on Fridays 24 August 2007, 26 October 2007, 21 December 2007, 29 February 2008, 25 April 2008 and 20 June 2008 through auctions to be held on the preceding Wednesdays for nominal amounts of Rs750 million on each issue date. The issues may be reopened by Government.

(ii) Long-Term Bonds

Long-Term Bonds with maturities ranging from 7 to 20 years will be issued for an aggregate nominal amount of Rs3 billion during the fiscal year. The Bonds will be auctioned on Wednesday 12 September 2007 for issue on Friday 14 September 2007 for a nominal amount of up to Rs1.0 billion, on Wednesday 23 January 2008 for issue on Friday 25 January 2008 for a nominal amount of up to Rs1.0 billion, and on Thursday 13 March 2008 for issue on Friday 14 March 2008 for the remaining issuable balance.

A prospectus outlining the terms and conditions for the issues of Government of Mauritius Bonds will be published prior to each issue.

25 July 2007