

**Table 40: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies :
July 2005 - July 2006**

Indicative Selling Rates	Average for 12 Months ended July 2005 [1]	Average for 12 Months ended July 2006 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	21.9966	23.0743	(4.7)
Hong Kong dollar	3.7631	4.0135	(6.2)
Indian rupee (100)	66.5777	69.5929	(4.3)
Japanese yen (100)	27.1349	26.8102	1.2
Kenya shilling (100)	37.9168	42.9761	(11.8)
New Zealand dollar	20.4419	20.5728	(0.6)
Singapore dollar	17.6378	19.0102	(7.2)
South African rand	4.7384	4.8899	(3.1)
Swiss franc	23.8893	24.1792	(1.2)
US dollar	29.0232	30.7266	(5.5)
Pound sterling	53.7099	55.0183	(2.4)
Euro	36.8689	37.7100	(2.2)

Notes: (i) [1] is calculated on the basis of the monthly average exchange rates for the period August 2004 to July 2005.

[2] is calculated on the basis of the monthly average exchange rates for the period August 2005 to July 2006.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T. & D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.