

**Table 35: Transactions on the Interbank Foreign Exchange Market:  
July 2004 - July 2006**

	Purchase of US\$ against Rupee (US\$ million)	Purchase of US\$ against Other Foreign Currencies (US\$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate <sup>1</sup> (Rs/US\$)
			US\$ Equivalent (US\$ million)	Rupee Equivalent (Rs million)	
<b>July-06</b>					
03-07 Jul	0.05	2.24	2.39#	74.12	30.9550-31.0675
10-14 Jul	0.10	0.17	0.27	8.43	31.0675-31.1375
17-21 Jul	0.08	1.41	1.78#	55.76	31.1600-31.2500
24-28 Jul	0.19	0.22	0.52#	16.28	31.2650-31.3000
31-Jul	0.02	0.01	0.04#	1.16	31.3000
<b>Jul-04</b>	2.06	0.91	3.01#	85.32	28.3450-28.4500
<b>Aug-04</b>	0.00	0.45	0.45	12.72	28.4500-28.6025
<b>Sep-04</b>	0.53	0.37	0.97#	27.45	28.6025-28.6875
<b>Oct-04</b>	12.45	0.41	13.77#	394.17	28.6300-28.6975
<b>Nov-04</b>	5.34	0.18	6.20#	176.26	28.5425-28.6375
<b>Dec-04</b>	1.87	0.50	4.94#	140.25	28.3300-28.5000
<b>Jan-05</b>	4.90	0.41	5.74#	162.70	28.3500-28.6300
<b>Feb-05</b>	-	-	2.50#	71.92	28.6300-28.8550
<b>Mar-05</b>	0.56	-	4.33#	125.03	28.8575-29.0575
<b>Apr-05</b>	3.90	0.10	7.67#	222.80	29.0550-29.1100
<b>May-05</b>	1.87	-	3.24#	94.37	29.0875-29.2225
<b>Jun-05</b>	2.76	-	8.02#	234.48	29.2200-29.3100
<b>Jul-05</b>	2.03	1.00	3.44#	100.76	29.3100-29.5350
<b>Aug-05</b>	0.80	1.63	2.96#	87.60	29.5350-29.6325
<b>Sep-05</b>	5.11	0.66	7.02#	210.70	29.6325-30.4625
<b>Oct-05</b>	0.23	1.19	2.00#	61.02	30.4700-30.5150
<b>Nov-05</b>	0.40	1.36	2.25#	68.89	30.5100-30.7000
<b>Dec-05</b>	5.91	0.70	17.60#	540.69	30.7000-30.7325
<b>Jan-06</b>	1.66	1.57	4.84#	148.76	30.7325-30.7600
<b>Feb-06</b>	0.17	0.26	1.75#	53.89	30.7600-30.8300
<b>Mar-06</b>	0.36	0.67	13.43#	414.24	30.8300-30.9025
<b>Apr-06</b>	0.74	0.25	3.75#	116.01	30.9025-30.9225
<b>May-06</b>	0.23	0.94	1.64#	50.61	30.9225
<b>Jun-06</b>	0.49	0.76	1.69#	52.15	30.9225-30.9550
<b>Jul-06</b>	0.44	4.05	5.00#	155.75	30.9550-31.3000

<sup>1</sup> With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks formerly holding Category 1 Banking Licence.

# Includes purchases of foreign currencies other than US dollar. Note: Prior to July 2005, transactions pertain to those of former Category 1 banks only.