Table 11 b: Components and Sources of Reserve Money: June 2005 - June 2006

(End of period)

(Rs million)

| | Jun-05 | Jul-05 | Aug-05 | Sep-05 | Oct-05 | Nov-05 | Dec-05 | Jan-06 | Feb-06 | Mar-06 | Apr-06 | May-06 | Jun-06 |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Components of Reserve Money | | | | | | | | | | | | | |
| 1. Currency with Public | 9,729 | 10,025 | 10,006 | 10,114 | 10,453 | 10,314 | 11,744 | 10,898 | 10,639 | 10,544 | 10,549 | 10,436 | 10,512 |
| 2. Currency with Banks | 2,288 | 2,183 | 2,489 | 2,409 | 2,521 | 3,147 | 3,480 | 2,461 | 2,252 | 2,082 | 2,095 | 1,985 | 1,816 |
| 3. Demand Deposits with Bank of Mauritius | 6,447 | 5,870 | 6,859 | 7,548 | 6,311 | 7,517 | 6,962 | 7,707 | 8,524 | 8,678 | 8,306 | 7,762 | 9,716 |
| 4. Bom Bills held by Banks | 4,476 | 4,375 | 4,091 | 3,343 | 3,593 | 3,100 | 2,864 | 2,106 | 2,369 | 2,606 | 2,752 | 3,002 | 2,499 |
| Reserve Money (1+2+3+4) | 22,941 | 22,452 | 23,446 | 23,413 | 22,878 | 24,077 | 25,049 | 23,173 | 23,784 | 23,909 | 23,702 | 23,185 | 24,543 |
| Sources of Reserve Money | | | | | | | | | | | | | |
| 1. Net Foreign Assets of Bank of Mauritius | 42,696 | 41,980 | 42,301 | 42,210 | 41,865 | 41,021 | 41,116 | 41,948 | 41,375 | 41,412 | 42,306 | 43,192 | 42,454 |
| 2. Bank of Mauritius Net Claims on | | | | | | | | | | | | | |
| Budgetary Central Government | 803 | 828 | 1,481 | 934 | 886 | 1,758 | 1,740 | -799 | 41 | 442 | 428 | 108 | 1,641 |
| 3. Bank of Mauritius Claims on Banks | 1,818 | 1,966 | 2,025 | 1,929 | 1,919 | 1,909 | 1,989 | 1,888 | 1,878 | 1,776 | 1,768 | 1,777 | 1,673 |
| 4. Net Non-Monetary Liabilities | 22,377 | 22,322 | 22,361 | 21,659 | 21,791 | 20,610 | 19,796 | 19,864 | 19,510 | 19,721 | 20,799 | 21,891 | 21,225 |
| Reserve Money (1+2+3-4) | 22,941 | 22,452 | 23,446 | 23,413 | 22,878 | 24,077 | 25,049 | 23,173 | 23,784 | 23,909 | 23,702 | 23,185 | 24,543 |
| Broad Money Multiplier @ | 7.0 | 7.1 | 6.8 | 6.9 | 7.1 | 6.9 | 6.8 | 7.4 | 7.3 | 7.3 | 7.3 | 7.5 | 7.2 |

Note: Figures may not add up to totals due to rounding.

Table 12b: Components and Sources of Broad Money (M2)*: June 2005 - June 2006

(End of period)

(Rs million)

| | Jun-05 | Jul-05 | Aug-05 | Sep-05 | Oct-05 | Nov-05 | Dec-05 | Jan-06 | Feb-06 | Mar-06 | Apr-06 | May-06 | Jun-06 |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Components of Broad Money | | | | | | | | | | | | | |
| Currency with Public | 9,729 | 10,025 | 10,006 | 10,114 | 10,453 | 10,314 | 11,744 | 10,898 | 10,639 | 10,544 | 10,549 | 10,436 | 10,512 |
| 2. Demand Deposits with the Banking Sector | 12,511 | 12,307 | 12,308 | 13,165 | 13,198 | 13,580 | 14,214 | 14,159 | 12,849 | 12,788 | 12,411 | 12,556 | 14,557 |
| I. Narrow Money, M1 (1+2) | 22,240 | 22,331 | 22,314 | 23,279 | 23,651 | 23,893 | 25,958 | 25,057 | 23,488 | 23,332 | 22,960 | 22,992 | 25,069 |
| Savings Deposits ¹ | 63,549 | 63,718 | 63,929 | 64,555 | 63,958 | 64,463 | 66,162 | 67,012 | 68,664 | 68,325 | 68,518 | 67,882 | 69,097 |
| 2. Time Deposits ² | 43,277 | 42,631 | 43,638 | 44,710 | 45,832 | 47,191 | 46,342 | 46,609 | 47,324 | 48,657 | 48,021 | 48,424 | 49,361 |
| 3. Foreign Currency Deposits | 30,558 | 31,809 | 29,911 | 30,100 | 29,973 | 31,775 | 31,256 | 32,235 | 33,007 | 34,564 | 34,306 | 34,444 | 34,001 |
| II. Quasi-Money (1+2+3) | 137,385 | 138,158 | 137,478 | 139,365 | 139,763 | 143,429 | 143,760 | 145,856 | 148,995 | 151,546 | 150,846 | 150,751 | 152,460 |
| Broad Money, M2 (I+II) | 159,625 | 160,489 | 159,792 | 162,644 | 163,414 | 167,322 | 169,718 | 170,913 | 172,483 | 174,878 | 173,805 | 173,743 | 177,529 |
| Sources of Broad Money | | | | | | | | | | | | | |
| 1. Bank of Mauritius | 42,696 | 41,980 | 42,301 | 42,210 | 41,865 | 41,021 | 41,116 | 41,948 | 41,375 | 41,412 | 42,306 | 43,192 | 42,454 |
| 2. Banks [#] | 10,256 | 11,338 | 11,876 | 11,407 | 11,135 | 13,091 | 14,664 | 18,036 | 19,808 | 20,418 | 20,002 | 19,282 | 18,981 |
| I. Net Foreign Assets (1+2) | 52,951 | 53,318 | 54,178 | 53,617 | 53,000 | 54,112 | 55,781 | 59,985 | 61,183 | 61,830 | 62,309 | 62,475 | 61,436 |
| Bank of Mauritius | 803 | 828 | 1,481 | 934 | 886 | 1,758 | 1,740 | -799 | 41 | 442 | 428 | 108 | 1,641 |
| 2. Banks | 40,104 | 40,399 | 40,233 | 40,320 | 40,001 | 39,535 | 39,335 | 40,976 | 40,596 | 41,251 | 40,644 | 41,612 | 43,846 |
| A. Net Claims on Budgetary | | | | | | | | | | | | | |
| Central Government (1 + 2) | 40,907 | 41,228 | 41,714 | 41,254 | 40,887 | 41,293 | 41,076 | 40,177 | 40,637 | 41,694 | 41,071 | 41,720 | 45,487 |
| B. Banks Claims on Private Sector ³ | 105,066 | 106,388 | 105,751 | 109,144 | 111,007 | 112,633 | 116,014 | 115,365 | 115,375 | 115,187 | 117,809 | 118,390 | 119,471 |
| II. Domestic Credit (A+B) | 145,973 | 147,616 | 147,465 | 150,398 | 151,894 | 153,927 | 157,090 | 155,542 | 156,011 | 156,881 | 158,881 | 160,109 | 164,958 |
| III. Net Non-Monetary Liabilities | 39,299 | 40,444 | 41,850 | 41,372 | 41,480 | 40,717 | 43,153 | 44,614 | 44,712 | 43,833 | 47,384 | 48,841 | 48,866 |
| Broad Money, M2 (I+II-III) | 159,625 | 160,489 | 159,792 | 162,644 | 163,414 | 167,322 | 169,718 | 170,913 | 172,483 | 174,878 | 173,805 | 173,743 | 177,529 |

^{*} Based on the consolidation of banks and Bank of Mauritius and adjusted for the transactions of Global Business Licence Holders.

[@] Defined as the ratio of Broad Money to Reserve Money.

¹ Include margin deposits.

² Include bonds issued by one bank.

³ Include Claims on Public Corporations and State and Local Government.

Figures may not add up to totals due to rounding.

[#] Figures for November 2005 through May 2006 have been revised upwards following reclassification of data by one bank.