



PRESS COMMUNIQUE

Issues of Government Securities during Fiscal Year 2006-07

It is notified for general information that, during the Fiscal Year 2006-07, the Bank of Mauritius, acting as agent of Government, will issue the following securities to the public: Treasury Bills, Treasury Notes and Government of Mauritius Bonds.

A. Treasury Bills

As in the past, 91, 182 and 364-day Treasury Bills will continue to be issued weekly, through auction on Fridays.

B. Treasury Notes

Treasury Notes with maturities of 2, 3 and 4 years will be issued through auction on a monthly basis. Interest on 2, 3 and 4-Year Treasury Notes will be paid semi-annually during the currency of the Treasury Notes and will cease on the date of their maturity.

A communiqué outlining the dates and amounts to be auctioned will be issued one week prior to the issue date.

C. Government of Mauritius Bonds

(i) Five-Year Government of Mauritius Bonds

Five-Year Government of Mauritius Bonds for an aggregate nominal amount of Rs3.0 billion will be issued every two months as from August 2006. The Bonds will normally be issued on the third Friday of the month of issue, through an auction to be held on Wednesday preceding that Friday. The first issue will be held on 18 August 2006 and thereafter on 20 October 2006, 22 December 2006, 23 February 2007, 20 April 2007 and 22 June 2007, for nominal amounts of Rs500 million on each issue date.

A prospectus outlining the terms and conditions for the issues will be published shortly.

(ii) Long-Term Bonds

Long-Term Bonds of maturities ranging from 7 to 20 years, will be issued for an aggregate nominal amount of Rs3.0 billion during the fiscal year. The Bonds will be issued through auction on Wednesday 20 September 2006 for issue on Friday 22 September 2006 for a nominal amount of up to Rs1.0 billion, on Wednesday 22 November 2006 for issue on Friday 24 November 2006 for a nominal amount of up to Rs1.0 billion, and on Wednesday 23 May 2007 for issue on Friday 25 May 2007 for the remaining issuable balance.

A prospectus outlining the terms and conditions for the issues will be published shortly.

This communiqué can be downloaded either from the web site of the Ministry of Finance (<http://mof.gov.mu>) or that of the Bank of Mauritius (<http://bom.intnet.mu>).

BANK OF MAURITIUS

27 July 2006