

**Table 40: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies :
July 2004 - July 2005**

Indicative Selling Rates	Average for 12 Months ended July 2004 [1]	Average for 12 Months ended July 2005 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	20.0465	21.9966	(8.9)
Hong Kong dollar	3.6274	3.7631	(3.6)
Indian rupee (100)	62.6786	66.5777	(5.9)
Japanese yen (100)	25.4461	27.1349	(6.2)
Kenya shilling (100)	36.7672	37.9168	(3.0)
New Zealand dollar	17.7873	20.4419	(13.0)
Singapore dollar	16.4814	17.6378	(6.6)
South African rand	4.2176	4.7384	(11.0)
Swiss franc	21.5873	23.8893	(9.6)
US dollar	27.9585	29.0232	(3.7)
Pound sterling	49.0509	53.7099	(8.7)
Euro	33.4217	36.8689	(9.3)

Notes: (i) [1] is calculated on the basis of the monthly average exchange rates for the period August 2003 to July 2004.
[2] is calculated on the basis of the monthly average exchange rates for the period August 2004 to July 2005.
(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of all former Category 1 Banks.
(iii) The appreciation/depreciation of the Rupee is calculated as follows:
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.

**Table 41: Exchange Rates of Selected Currencies vis-à-vis the Euro (Period Average):
January 1999 and July 2005**

	January 1999 [1]	July 2005 [2]	Appreciation / (Depreciation) of Selected Currencies between [1] & [2] (Per cent)
Hong Kong dollar	8.9689	9.3653	(4.2)
Indonesian rupiah	9,961.02	11,806.68	(15.6)
Korean won	1,358.76	1,249.10	8.8
Mauritian rupee	28.987	35.831	(19.1)
Philippines peso	44.395	67.410	(34.1)
Singapore dollar	1.9453	2.0276	(4.1)
South African rand	6.9690	8.0588	(13.5)
Taiwan dollar	37.333	38.427	(2.8)
Thai baht	42.3655	50.2311	(15.7)

Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of all former Category 1 Banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.

**Table 42: Exchange Rates of Selected Currencies vis-à-vis the US Dollar :
June and July 2005**

	Jul-05 Low	Jul-05 High	Jul-05 Average	Jun-05 Average
YEN / USD	113.07/10	111.00/02	111.92/95	108.59/62
USD / EUR	1.1911/14	1.2217/20	1.2047/51	1.2166/70
USD / GBP	1.7364/68	1.7861/66	1.7528/32	1.8194/99

Source: Reuters with reference to Asian Markets, 09 00 hrs, Mauritian time.