

Table 35: Transactions among Former Category 1 Banks on the Interbank Foreign Exchange Market: July 2003 – July 2005

	Purchase of US\$ against Rupee (US\$ million)	Purchase of US\$ against Other Foreign Currencies (US\$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate ¹ (Rs/US\$)
			US\$ Equivalent (US\$ million)	Rupee Equivalent (Rs million)	
July-05					
01 Jul	-	0.02	0.10#	2.81	29.3100
04-08 Jul	2.03	0.13	2.40#	70.09	29.3325
11-15 Jul	-	0.02	0.04#	1.14	29.3325-29.3900
18-22 Jul	-	-	0.04#	1.31	29.4025-29.4725
25-29 Jul	-	0.83	0.86#	25.41	29.5225-29.5350
Jul-03	4.98	0.00	5.77#	167.84	29.2750-29.5000
Aug-03	3.55	0.00	3.78#	109.30	28.9750-29.4000
Sep-03	1.80	0.00	1.83#	52.60	28.6250-29.1250
Oct-03	1.75	1.99	3.77#	106.74	28.6125-28.8125
Nov-03	1.85	0.00	1.90#	53.20	28.2000-28.7000
Dec-03	5.24	0.06	5.66#	149.48	26.3125-28.1125
Jan-04	4.85	0.01	5.64#	144.35	25.7500-26.2125
Feb-04	29.48	0.01	29.70#	751.41	25.5250-25.7500
Mar-04	8.25	1.17	9.74#	255.25	25.6550-26.5375
Apr-04	1.80	0.75	3.97#	108.06	26.5375-27.5625
May-04	1.20	1.40	3.46#	97.06	27.5625-28.3625
Jun-04	1.20	0.55	1.86#	52.21	28.2850-28.3625
Jul-04	2.06	0.91	3.01#	85.32	28.3450-28.4500
Aug-04	0.00	0.45	0.45	12.72	28.4500-28.6025
Sep-04	0.53	0.37	0.97#	27.45	28.6025-28.6875
Oct-04	12.45	0.41	13.77#	394.17	28.6300-28.6975
Nov-04	5.34	0.18	6.20#	176.26	28.5425-28.6375
Dec-04	1.87	0.50	4.94#	140.25	28.3300-28.5000
Jan-05	4.90	0.41	5.74#	162.70	28.3500-28.6300
Feb-05	-	-	2.50#	71.92	28.6300-28.8550
Mar-05	0.56	-	4.33#	125.03	28.8575-29.0575
Apr-05	3.90	0.10	7.67#	222.80	29.0550-29.1100
May-05	1.87	-	3.24#	94.37	29.0875-29.2225
Jun-05	2.76	-	8.02#	234.48	29.2200-29.3100
Jul-05	2.03	1.00	3.44#	100.76	29.3100-29.5350

¹ With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks formerly holding Category 1 Banking Licence.

Includes purchases of foreign currencies other than US dollar.

Table 36: Intervention of the Bank of Mauritius on the Interbank Foreign Exchange Market: July 2003 - July 2005

Period	Sale of US dollar (US\$ Mn)	Range of Intervention (Rs/US\$ Ask Rate)	Purchase of US dollar (US\$ Mn)	Range of Intervention (Rs/US\$ Bid Rate)
Jul-03	0.0	-	17.4	29.00-29.20
Aug-03	0.0	-	9.4	28.90-29.00
Sep-03	0.0	-	9.1	28.80-28.90
Oct-03	0.0	-	30.7	28.80
Nov-03	0.0	-	2.0	28.80
Dec-03	0.0	-	0.0	-
Jan-04	0.0	-	0.0	-
Feb-04	0.0	-	0.0	-
Mar-04	0.0	-	0.0	-
Apr-04	0.0	-	0.0	-
May-04	8.5	28.25	0.0	-
Jun-04	0.0	-	0.0	-
Jul-04	5.0	28.25	0.0	-
Aug-04	20.3	28.30-28.37	0.0	-
Sep-04	16.1	28.51-28.53	0.0	-
Oct-04	15.6	28.50-28.60	0.0	-
Nov-04	4.7	28.48	0.0	-
Dec-04	6.0	28.30	0.0	-
Jan-05	15.3	28.30-28.33	0.0	-
Feb-05	10.5	28.53-28.75	0.0	-
Mar-05	7.5	28.90	0.0	-
Apr-05	15.3	28.90	0.0	-
May-05	26.0	28.90	0.0	-
Jun-05	42.5	28.92-28.93	0.0	-
Jul-05	26.0	28.93-28.94	0.0	-