

**Table 20: Bank Rate and Weighted Average Yields on Treasury/Bank of Mauritius Bills: July 2005**

(Per cent per annum)

	Auction held on				
	01-Jul-05	08-Jul-05	15-Jul-05	22-Jul-05	29-Jul-05
<b>1. Weighted Yield on:</b>					
91-day	5.28	5.28	5.29	5.29	5.29
182-day	5.81	5.81	5.81	5.82	5.80
364-day	6.30	6.30	6.32	6.32	6.32
728-day	7.03	7.10	7.12	7.14	7.15
<b>2. Overall Weighted Average Yield</b>	6.36	6.83	6.71	6.64	6.24
<b>3. Bank Rate <sup>1</sup></b>	5.84	6.15	5.90	5.97	5.74

<sup>1</sup> Bank Rate is determined on the basis of overall weighted average yield on Bills with maturities of 91,182 and 364 days only.

Note: Effective 22 August 2003, the Bank of Mauritius started to issue Bank of Mauritius Bills in addition to Treasury Bills.

**Table 21 a: Auctions of Five-Year Government of Mauritius Bonds: March 2004 - June 2005**

	Auction held on					
	31-Mar-04	30-Jun-04	30-Sep-04	30-Dec-04 *	31-Mar-05	29-Jun-05**
<b>1. Amount of Bonds put on Tender (Rs mn)</b>	500.0	500.0	500.0	500.0	500.0	500.0
<b>2. Value of Bids Received (Rs mn)</b>	1,691.1	1,101.8	1,208.6	1,271.7	1,164.4	1,515.4
<b>3. Value of Bids Accepted (Rs mn)</b>	500.0	500.0	500.0	500.0	500.0	500.0
<b>4. Coupon Rate (% p.a.)</b>	8.00	8.00	8.00	8.00	8.00	8.00
<b>5. Highest Yield Accepted (% p.a.)</b>	7.98	7.95	7.95	8.25	8.30	8.20
<b>6. Weighted Average Yield on Bids Accepted (% p.a.)</b>	7.38	7.37	7.65	8.03	8.23	8.13
<b>7. Weighted Price of Bids Accepted (%)</b>	102.554	102.595	101.432	99.879	99.073	99.474

\* Issue of 31 December 2004

\*\* Issue of 30 June 2005

**Table 21b: Auctions of Mauritius Development Loan Stocks: 23 December 2004 and 14 January 2005**

Amount of Stocks put on Tender (Rs mn)	*23 December 2004 - Rs1,500mn			14 January 2005 - Rs1,500mn		
	Stock 1	Stock 2	Stock 3	Stock 1	Stock 2	Stock 3
<b>1. Value of Bids Received (Rs mn)</b>	899.0	530.9	593.6	877.9	840.3	952.9
<b>2. Value of Bids Accepted (Rs mn)</b>	396.5	522.9	580.6	195.9	786.2	517.9
<b>3. Coupon Rate (% p.a.)</b>	8.50	8.75	9.00	8.50	8.75	9.00
<b>4. Highest Yield Accepted (% p.a.)</b>	9.00	9.99	10.06	8.85	9.90	10.05
<b>5. Weighted Yield on Bids Accepted (% p.a.)</b>	8.58	9.66	9.98	8.66	9.82	10.00
<b>6. Weighted Price of Bids Accepted (%)</b>	99.585	93.916	92.458	99.173	92.900	92.314

\*Issue of 24 December 2004:

Stock 1: 8.50% Mauritius Development Loan Stock 2011 (24 Dec 2011)

Stock 2: 8.75% Mauritius Development Loan Stock 2015 (24 Dec 2015)

Stock 3: 9.00% Mauritius Development Loan Stock 2019 (24 Dec 2019)

Issue of 14 January 2005:

Stock 1: 8.50% Mauritius Development Loan Stock 2012 (14 Jan 2012)

Stock 2: 8.75% Mauritius Development Loan Stock 2016 (14 Jan 2016)

Stock 3: 9.00% Mauritius Development Loan Stock 2020 (14 Jan 2020)

**Table 22a: Repurchase Transactions between Bank of Mauritius and Former Category 1 Banks: July 2005**

	Repo	Reverse Repo
<b>1. Type of Transaction</b>	Repo	Reverse Repo
<b>2. Amount put on Auction (Rs mn)</b>	–	–
<b>3. Repurchase Period (day/s)</b>	–	–
<b>4. Value of Bids Received (Rs mn)</b>	–	–
<b>5. Value of Bids Accepted (Rs mn)</b>	–	–
<b>6. Range of Yields on Bids Received</b>	–	–
<b>7. Lowest Yield Accepted for Repurchase Transactions (% p.a.)</b>	–	–
<b>8. Highest Yield Accepted for Reverse Repurchase Transactions (% p.a.)</b>	–	–
<b>9. Weighted Average Yield on Bids Accepted (% p.a.)</b>	–	–