Table 11: Components and Sources of Reserve Money: June 2002 -June 2005

(End of period) *(Rs million)*

	Jun-02	Dec-02	Jun-03	Dec-03	Mar-04	Jun-04	Sep-04	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05
Components of Reserve Money														
1. Currency with Public	6,466	8,286	7,488	9,347	8,295	8,480	8,852	10,731	9,891	9,853	9,752	9,822	9,783	9,729
2. Currency with Former Category 1 Banks	2,067	3,182	2,100	3,715	2,592	2,386	2,518	3,571	2,967	2,579	2,565	2,221	2,192	2,288
3. Demand Deposits with Bank of Mauritius	4,392	3,455	5,188	3,254	6,740	6,547	5,051	4,695	5,277	5,826	6,069	6,957	6,435	6,447
4. Bom Bills held by Former Category 1 Banks				5,547	6,632	7,492	7,371	5,625	5,754	5,348	5,218	4,845	4,801	4,476
Reserve Money (1+2+3+4)	**12,925**	**14,923**	**14,776**	**21,863**	**24,259**	**24,905**	**23,792**	**24,622**	**23,888**	**23,607**	**23,604**	**23,846**	**23,211**	**22,941**
Sources of Reserve Money														
1. Net Foreign Assets of Bank of Mauritius	29,912	35,617	39,583	40,805	42,269	43,262	43,996	44,948	44,322	44,980	44,806	44,934	43,633	42,696
2. Bank of Mauritius Net Claims on Government	-3,169	-7,573	-10,956	-4,897	-1,649	-695	-1,352	-21	-190	-27	-27	363	61	803
3. Bank of Mauritius Claims on Former Category 1 Banks	1,875	2,171	2,171	2,157	1,884	1,865	1,919	1,937	1,943	1,934	1,886	1,882	1,872	1,818
4. Bank of Mauritius Claims on Non-Bank Deposit-Taking Institutions	156	55	33	16	8	4	2	0	0	0	0	0	0	0
5. Net Non-Monetary Liabilities	15,849	15,347	16,055	16,217	18,254	19,531	20,773	22,242	22,186	23,280	23,062	23,333	22,356	22,377
Reserve Money (1+2+3+4-5)	**12,925**	**14,923**	**14,776**	**21,863**	**24,259**	**24,905**	**23,792**	**24,622**	**23,888**	**23,607**	**23,604**	**23,846**	**23,211**	**22,941**
Broad Money Multiplier @	**8.5**	**7.9**	**8.4**	**6.0**	**5.5**	**5.7**	**6.0**	**6.0**	**6.2**	**6.3**	**6.4**	**6.4**	**6.5**	**6.7**

Note: Figures may not add up to totals due to rounding. *@ Defined as the ratio of Broad Money to Reserve Money.*

Table 12: Components and Sources of Broad Money (M2) : June 2002 - June 2005

(End of period) *(Rs million)*

	Jun-02	Dec-02	Jun-03	Dec-03	Mar-04	Jun-04	Sep-04	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05
Components of Broad Money														
1. Currency with Public	6,466	8,286	7,488	9,347	8,295	8,480	8,852	10,731	9,891	9,853	9,752	9,822	9,783	9,729
2. Demand Deposits with the Banking System	8,669	9,873	9,951	11,056	11,261	12,842	12,348	12,886	12,513	12,130	12,279	12,759	12,310	12,918
I. Narrow Money, M1 (1+2)	**15,135**	**18,159**	**17,439**	**20,403**	**19,556**	**21,322**	**21,200**	**23,617**	**22,404**	**21,983**	**22,031**	**22,581**	**22,093**	**22,647**
1. Savings Deposits [1]	44,861	47,420	49,429	54,210	56,269	59,501	59,837	62,874	63,607	64,500	64,566	64,458	64,484	64,690
2. Time Deposits	37,061	39,689	41,809	43,055	43,693	43,394	42,445	42,552	42,148	41,587	41,971	43,370	43,812	44,080
3. Foreign Currency Deposits	13,410	13,118	14,728	13,631	15,070	16,915	18,653	19,588	19,662	21,069	21,850	21,289	21,251	21,711
II. Quasi-Money (1+2+3)	**95,332**	**100,226**	**105,966**	**110,897**	**115,032**	**119,811**	**120,935**	**125,014**	**125,417**	**127,156**	**128,387**	**129,117**	**129,546**	**130,481**
Broad Money, M2 (I+II)	**110,467**	**118,385**	**123,405**	**131,299**	**134,588**	**141,132**	**142,135**	**148,632**	**147,821**	**149,139**	**150,418**	**151,698**	**151,639**	**153,128**
Sources of Broad Money														
1. Bank of Mauritius	29,912	35,617	39,583	40,805	42,269	43,262	43,996	44,948	44,322	44,980	44,806	44,934	43,633	42,696
2. Former Category 1 Banks	10,062	7,850	7,984	7,247	7,484	5,858	6,293	6,917	7,401	8,033	9,027	8,830	9,893	9,809
I. Net Foreign Assets (1+2)	**39,974**	**43,467**	**47,568**	**48,052**	**49,753**	**49,120**	**50,290**	**51,865**	**51,722**	**53,013**	**53,833**	**53,764**	**53,526**	**52,505**
1. Bank of Mauritius	-3,169	-7,573	-10,956	-4,897	-1,649	-695	-1,352	-21	-190	-27	-27	363	61	803
2. Former Category 1 Banks	22,149	27,559	32,432	30,969	32,221	36,041	37,048	38,068	37,300	37,231	38,144	39,154	40,118	40,086
A. Net Claims on Central Government (1+2)	**18,980**	**19,986**	**21,476**	**26,072**	**30,573**	**35,346**	**35,696**	**38,047**	**37,110**	**37,204**	**38,118**	**39,517**	**40,179**	**40,889**
B. Former Category 1 Banks Claims on Private Sector	**79,976**	**83,977**	**85,080**	**88,424**	**88,059**	**93,120**	**95,188**	**98,358**	**98,506**	**99,698**	**99,302**	**100,325**	**100,915**	**102,069**
C. Former Category 1 Banks Claims on Former Category 2 Banks	**284**	**361**	**338**	**307**	**297**	**330**	**297**	**302**	**313**	**320**	**326**	**331**	**333**	**336**
D. Bank of Mauritius Claims on Non-Bank Deposit-Taking Institutions	**156**	**55**	**33**	**16**	**8**	**4**	**2**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
II. Domestic Credit (A+B+C+D)	**99,396**	**104,379**	**106,927**	**114,819**	**118,937**	**128,799**	**131,183**	**136,707**	**135.929**	**137,222**	**137,745**	**140,173**	**141,428**	**143,294**
III. Net Non-Monetary Liabilities	**28,903**	**29,460**	**31,090**	**31,571**	**34,102**	**36,787**	**39,337**	**39,940**	**39,831**	**41,095**	**41,160**	**42,239**	**43,316**	**42,672**
Broad Money, M2 (I+II-III)	**110,467**	**118,385**	**123,405**	**131,299**	**134,588**	**141,132**	**142,135**	**148,632**	**147,821**	**149,139**	**150,418**	**151,698**	**151,639**	**153,128**

Note: Figures may not add up to totals due to rounding. [1] *Include margin deposits.*