

Table 40: Quarterly Balance of Payments: 2003¹

(Rs million)

		2003 ¹	2003			
			1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
I.	CURRENT ACCOUNT	3,581	-543	304	2,138	1,682
A.	Goods and Services	2,858	-902	263	1,741	1,756
	Goods	-7,690	-3,684	-1,827	-426	-1,753
	Exports	54,164	11,571	12,048	15,303	15,242
	Imports	-61,854	-15,255	-13,875	-15,729	-16,995
	General Merchandise	-8,720	-4,080	-1,998	-652	-1,990
	Credit	52,120	10,853	11,676	14,855	14,736
	Debit	-60,840	-14,933	-13,674	-15,507	-16,726
	Goods procured in Ports by Carriers	1,030	396	171	226	237
	Credit	2,044	718	372	448	506
	Debit	-1,014	-322	-201	-222	-269
	Non-monetary Gold	-142	-39	-24	-37	-42
	Services	10,548	2,782	2,090	2,167	3,509
	Credit	35,647	8,774	8,045	8,441	10,387
	Transportation	9,384	2,394	1,945	2,311	2,734
	<i>Passenger</i>	7,349	1,863	1,450	1,844	2,192
	<i>Freight</i>	669	152	148	157	212
	<i>Other</i>	1,366	379	347	310	330
	Travel	19,397	4,705	4,251	4,297	6,144
	<i>Business</i>	6,912	1,759	1,612	1,376	2,165
	<i>Personal</i>	12,485	2,946	2,639	2,921	3,979
	Other Services	6,866	1,675	1,849	1,833	1,509
	<i>Private</i>	6,691	1,657	1,822	1,722	1,490
	<i>Government</i>	175	18	27	111	19
	Debit	-25,099	-5,992	-5,955	-6,274	-6,878
	Transportation	-11,204	-2,793	-2,569	-2,836	-3,006
	<i>Passenger</i>	-543	-133	-116	-159	-135
	<i>Freight</i>	-4,605	-1,080	-1,050	-1,211	-1,264
	<i>Other</i>	-6,056	-1,580	-1,403	-1,466	-1,607
	Travel	-5,835	-1,380	-1,245	-1,549	-1,661
	<i>Business</i>	-730	-178	-173	-214	-165
	<i>Personal</i>	-5,105	-1,202	-1,072	-1,335	-1,496
	Other Services	-8,060	-1,819	-2,141	-1,889	-2,211
	<i>Private</i>	-7,201	-1,516	-1,906	-1,707	-2,072
	<i>Government</i>	-859	-303	-235	-182	-139
B.	Income	-821	137	-422	-209	-327
	Credit	1,303	454	253	76	520
	Compensation of Employees	17	4	4	4	5
	Direct Investment Income	75	4	10	4	57
	Portfolio Investment Income	95	17	3	18	57
	Other Investment Income	1,116	429	236	50	401
	<i>Monetary Authorities</i>	1,079	418	233	46	382
	<i>General Government</i>	0	0	0	0	0
	<i>Other</i>	37	11	3	4	19

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(Rs million)

	2003 ¹	2003			
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Debit	-2,124	-317	-675	-285	-847
Compensation to employees	-255	-52	-59	-59	-85
Direct Investment Income	-642	-77	-202	-37	-326
Portfolio Investment Income	-186	-64	-22	-30	-70
Other Investment Income	-1,041	-124	-392	-159	-366
<i>Monetary Authorities</i>	-11	-4	-2	-2	-3
<i>General Government</i>	-213	-30	-61	-39	-83
<i>Other</i>	-817	-90	-329	-118	-280
C. Current Transfers	1,544	222	463	606	253
Credit	5,040	1,050	1,203	1,544	1,243
Private	4,530	900	1,077	1,418	1,135
Government	510	150	126	126	108
Debit	-3,496	-828	-740	-938	-990
Private	-3,482	-826	-735	-935	-986
Government	-14	-2	-5	-3	-4
II. CAPITAL AND FINANCIAL ACCOUNT	-3,528	45	-747	-698	-2,128
D. Capital Account	-22	-11	-7	-1	-3
<i>Migrants' Transfers</i>	-22	-11	-7	-1	-3
E. Financial Account	-3,506	56	-740	-697	-2,125
Direct Investment	1,874	384	1,223	56	211
Abroad	153	-255	547	-98	-41
In Mauritius	1,721	639	676	154	252
Portfolio Investment	-499	-110	-216	2	-175
Assets	-756	-234	-133	-201	-188
Equity Securities	-756	-234	-133	-201	-188
Debt Securities	0	0	0	0	0
Liabilities	257	124	-83	203	13
Equity Securities	226	-54	93	69	118
Debt Securities	31	178	-176	134	-105
Other Investment	1,324	1,247	8	641	-572
Assets	-567	701	-1,583	-349	664
General Government	0	0	0	0	0
Banks	466	434	-1,593	1,195	430
Other Sectors: Long-term	0	0	0	0	0
Other Sectors: Short-term	-1,033	267	10	-1,544	234
Liabilities	1,891	546	1,591	990	-1,236
General Government	-237	-83	163	-188	-129
Banks	135	-842	1,866	-63	-826
Other Sectors: Long-term	-2,377	683	-1,754	-465	-841
Other Sectors: Short-term	4,370	788	1,316	1,706	560
Reserve Assets	-6,205	-1,465	-1,755	-1,396	-1,589
Monetary Gold	0	0	0	0	0
Special Drawing Rights	-11	-4	-2	-2	-3
Reserve Position in the Fund	-297	0	-262	0	-35
Foreign Exchange	-5,898	-1,461	-1,491	-1,395	-1,551
Other Claims	1	0	0	1	0
III. NET ERRORS AND OMISSIONS	-53	498	443	-1,440	446

Notes (i): This table has been recast with a view to providing a more detailed classification of the Balance of Payments. In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual.