

**Table 35: Exchange Rate Movements of Selected Currencies vis-à-vis the Euro (Period Average):  
January 1999 and July 2004**

	January 1999 [1]	July 2004 [2]	Appreciation/(Depreciation) of Selected Currencies between [1] & [2] (Per cent)
Hong Kong dollar	8.9689	9.5743	(6.3)
Indonesian rupiah	9,961.02	11,097.11	(10.2)
Korean won	1,358.76	1,421.62	(4.4)
Mauritian rupee	28.987	35.011	(17.2)
Philippines peso	44.395	68.637	(35.3)
Singapore dollar	1.9453	2.1005	(7.4)
South African rand	6.9690	7.4881	(6.9)
Taiwan dollar	37.333	41.600	(10.3)
Thailand baht	42.3655	50.2212	(15.6)

*Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of all Category 1 Banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.*