

**Table 32: Exchange Rate of the Rupee (End of Period): August 2003 - July 2004**

| Indicative Selling Rates | Aug-03 | Sep-03 | Oct-03 | Nov-03 | Dec-03 | Jan-04 | Feb-04 | Mar-04 | Apr-04 | May-04 | Jun-04 | Jul-04 |
|--------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Australian dollar        | 18.890 | 19.770 | 20.380 | 20.540 | 20.150 | 20.030 | 20.130 | 20.420 | 20.190 | 20.370 | 19.650 | 20.030 |
| Hongkong dollar          | 3.810  | 3.780  | 3.750  | 3.690  | 3.500  | 3.410  | 3.390  | 3.480  | 3.620  | 3.690  | 3.680  | 3.700  |
| Indian rupee(100)        | 65.000 | 64.000 | 65.000 | 63.000 | 60.000 | 59.000 | 59.000 | 62.000 | 64.000 | 64.000 | 63.000 | 63.000 |
| Japanese yen(100)        | 25.170 | 26.150 | 26.510 | 25.980 | 25.210 | 24.750 | 23.830 | 25.830 | 25.410 | 25.960 | 26.240 | 25.550 |
| Kenya shilling(100)      | 39.080 | 37.670 | 37.450 | 37.920 | 35.920 | 35.010 | 34.890 | 35.370 | 36.480 | 36.630 | 36.600 | 36.320 |
| New Zealand dollar       | 16.960 | 17.380 | 17.750 | 18.290 | 17.740 | 17.700 | 18.080 | 17.950 | 17.570 | 18.110 | 18.020 | 18.240 |
| Singapore dollar         | 16.950 | 16.960 | 16.800 | 16.640 | 16.010 | 15.570 | 15.470 | 16.200 | 16.580 | 16.940 | 16.760 | 16.750 |
| South African rand       | 4.060  | 4.130  | 4.230  | 4.500  | 4.120  | 3.790  | 3.990  | 4.330  | 4.130  | 4.470  | 4.630  | 4.660  |
| Swiss franc              | 20.790 | 21.870 | 21.610 | 21.840 | 21.600 | 20.730 | 20.500 | 21.070 | 21.660 | 22.720 | 22.500 | 22.320 |
| US dollar                | 29.445 | 28.992 | 28.842 | 28.405 | 26.822 | 26.235 | 26.097 | 26.909 | 27.960 | 28.476 | 28.455 | 28.556 |
| Pound sterling           | 46.354 | 48.322 | 48.853 | 48.627 | 47.732 | 47.548 | 48.542 | 49.324 | 49.692 | 52.329 | 51.550 | 52.045 |
| Euro <sup>1</sup>        | 31.965 | 33.642 | 33.476 | 33.797 | 33.689 | 32.340 | 32.271 | 32.844 | 33.470 | 34.742 | 34.415 | 34.444 |

<sup>1</sup> Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states of the euro area.

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T. & D.D. of all Category 1 Banks.