

Table 21: Maintenance of Cash Ratio by Category 1 Banks: January 2004 - July 2004

Week Ended	Deposit Base¹	Average Cash Balances Held for the Week	Required Minimum Cash Balances 5.5% of (1)	Excess Cash Holdings	Average Cash Ratios
	(1)	(2)	(3)	(2) - (3)	(2) / (1)
	(Rs million)				(Per cent)
1-Jan-04	122,106	7,261	6,716	545	5.95
8-Jan-04	122,239	7,607	6,723	884	6.22
15-Jan-04	121,887	7,833	6,704	1,129	6.43
22-Jan-04	122,235	8,047	6,723	1,324	6.58
29-Jan-04	122,902	8,015	6,760	1,255	6.52
5-Feb-04	123,430	7,601	6,789	812	6.16
12-Feb-04	123,812	7,413	6,810	603	5.99
19-Feb-04	123,282	7,986	6,780	1,206	6.48
26-Feb-04	123,181	8,066	6,775	1,291	6.55
4-Mar-04	123,379	7,861	6,786	1,075	6.37
11-Mar-04	124,756	7,983	6,862	1,121	6.40
18-Mar-04	124,298	8,738	6,836	1,902	7.03
25-Mar-04	124,777	9,290	6,863	2,427	7.45
1-Apr-04	125,659	9,566	6,911	2,654	7.61
8-Apr-04	126,434	8,671	6,954	1,717	6.86
15-Apr-04	126,026	8,486	6,931	1,554	6.73
22-Apr-04	125,168	8,829	6,884	1,945	7.05
29-Apr-04	125,859	8,226	6,922	1,304	6.54
6-May-04	126,547	8,329	6,960	1,369	6.58
13-May-04	127,749	8,435	7,026	1,409	6.60
20-May-04	127,461	8,597	7,010	1,586	6.74
27-May-04	127,580	8,433	7,017	1,416	6.61
3-Jun-04	127,924	8,059	7,036	1,023	6.30
10-Jun-04	129,377	8,381	7,116	1,265	6.48
17-Jun-04	129,100	8,466	7,101	1,365	6.56
24-Jun-04	129,098	8,119	7,100	1,019	6.29
1-Jul-04	129,967	8,486	7,148	1,337	6.53
8-Jul-04	131,786	8,502	7,248	1,254	6.45
15-Jul-04	132,009	8,378	7,261	1,117	6.35
22-Jul-04	131,562	8,543	7,236	1,307	6.49
29-Jul-04	131,659	8,249	7,241	1,008	6.27

¹ The deposit base is lagged by one week.