

**Table 20: Transactions on the Interbank Money Market: July 2002 - July 2004**

Period	Amount Transacted			Daily Average <sup>1</sup>	Range of Interbank Rates	Interbank W.A.I Rate <sup>2</sup>	Bank Rate <sup>3</sup>
	Lowest	Highest	Total				
	<i>(Rs million)</i>				<i>(Per cent per annum)</i>		
<b>July-04</b>							
01-Jul	280	280	280	280	1.00	1.00	4.74
02-08 Jul	220	375	2,103	300	1.00-1.50	1.04	5.04
09-15 Jul	40	200	710	101	1.00-1.50	1.20	5.01
16-22 Jul	160	335	1,550	221	1.00-1.50	1.09	4.97
23-29 Jul	100	265	1,155	165	1.00-1.50	1.04	5.12
30-31 Jul	90	90	180	90	1.00	1.00	5.14
<b>Jul-02</b>	10	735	7,661	255	4.00-7.00	5.73	9.89
<b>Aug-02</b>	10	455	8,185	264	4.50-9.125	7.37	9.73
<b>Sep-02</b>	205	627	9,421	314	4.00-9.125	7.74	9.65
<b>Oct-02</b>	250	812	17,979	580	4.50-9.125	7.67	10.07
<b>Nov-02</b>	20	695	6,205	270	4.00-9.125	7.42	9.59
<b>Dec-02</b>	10	235	2,869	125	4.00-5.50	4.92	9.17
<b>Jan-03</b>	90	425	4,318	254	2.00-5.00	3.72	9.04
<b>Feb-03</b>	15	545	6,869	275	2.50-6.50	4.75	8.59
<b>Mar-03</b>	30	200	2,485	124	2.75-4.50	3.64	8.55
<b>Apr-03</b>	5	530	4,181	144	2.75-6.25	3.66	8.51
<b>May-03</b>	10	565	6,318	218	2.90-5.50	4.12	8.37
<b>Jun-03</b>	28	275	2,768	115	2.50-6.50	4.45	8.37
<b>Jul-03</b>	20	975	12,795	413	2.00-7.00	4.08	8.33
<b>Aug-03</b>	110	595	5,646	269	2.00-5.25	3.89	8.42
<b>Sep-03</b>	20	130	668	67	2.00-4.00	2.78	8.28
<b>Oct-03</b>	10	552	3,155	186	1.00-2.50	1.96	7.83
<b>Nov-03</b>	10	431	2,211	130	1.15-2.00	1.26	7.81
<b>Dec-03</b>	50	695	5,392	174	1.00-2.00	1.40	7.35
<b>Jan-04</b>	1	695	5,670	247	1.00-2.00	1.27	7.10
<b>Feb-04</b>	15	875	6,570	365	0.75-2.50	1.45	6.30
<b>Mar-04</b>	25	190	2,405	93	0.90-1.00	1.00	5.31
<b>Apr-04</b>	10	695	4,911	164	0.90-1.25	1.00	4.25
<b>May-04</b>	10	350	2,915	101	1.00	1.00	3.43
<b>Jun-04</b>	40	1,100	7,232	241	0.95-1.25	1.02	4.55
<b>Jul-04</b>	40	375	5,978	193	1.00-1.50	1.07	5.03

<sup>1</sup> For transactions days only.<sup>2</sup> Interbank Weighted Average Interest Rate.<sup>3</sup> Simple Average for the month, actual for the week.