

Table 12: Components and Sources of Broad Money (M2) : June 2002 - June 2004

(End of period) (Rs million)

	Jun-02	Sep-02	Dec-02	Mar-03	Jun-03	Sep-03	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04
<b>Components of Broad Money</b>													
1. Currency with Public	6,466	6,714	8,286	7,354	7,488	7,719	9,347	8,569	8,388	8,295	8,406	8,527	8,480
2. Demand Deposits with the Banking System	8,669	8,938	9,873	9,375	9,951	9,746	11,056	10,918	11,064	11,261	11,945	12,197	12,842
<b>I. Narrow Money, M1 (1+2)</b>	<b>15,135</b>	<b>15,653</b>	<b>18,159</b>	<b>16,729</b>	<b>17,439</b>	<b>17,465</b>	<b>20,403</b>	<b>19,487</b>	<b>19,452</b>	<b>19,556</b>	<b>20,351</b>	<b>20,724</b>	<b>21,322</b>
1. Savings Deposits <sup>1</sup>	44,861	45,248	47,420	49,166	49,429	51,250	54,210	55,270	56,654	56,269	57,226	57,807	59,501
2. Time Deposits	37,061	38,834	39,689	40,702	41,809	42,914	43,055	44,235	44,116	43,693	43,043	42,892	43,394
3. Foreign Currency Deposits	13,410	13,260	13,118	12,958	14,728	14,528	13,631	13,637	13,511	15,070	15,982	16,616	16,915
<b>II. Quasi-Money (1+2+3)</b>	<b>95,332</b>	<b>97,342</b>	<b>100,226</b>	<b>102,825</b>	<b>105,966</b>	<b>108,692</b>	<b>110,897</b>	<b>113,143</b>	<b>114,281</b>	<b>115,032</b>	<b>116,250</b>	<b>117,315</b>	<b>119,811</b>
<b>Broad Money, M2 (I+II)</b>	<b>110,467</b>	<b>112,995</b>	<b>118,385</b>	<b>119,555</b>	<b>123,405</b>	<b>126,158</b>	<b>131,299</b>	<b>132,630</b>	<b>133,733</b>	<b>134,588</b>	<b>136,601</b>	<b>138,039</b>	<b>141,132</b>
<b>Sources of Broad Money</b>													
1. Bank of Mauritius	29,912	32,927	35,617	34,782	39,584	41,048	40,805	40,220	40,637	42,269	42,535	43,823	43,262
2. Category 1 Banks	10,062	9,290	7,850	8,257	7,984	6,852	7,247	7,090	6,760	7,484	6,695	6,843	5,858
<b>I. Net Foreign Assets (1+2)</b>	<b>39,974</b>	<b>42,217</b>	<b>43,467</b>	<b>43,039</b>	<b>47,568</b>	<b>47,900</b>	<b>48,052</b>	<b>47,309</b>	<b>47,397</b>	<b>49,753</b>	<b>49,230</b>	<b>50,666</b>	<b>49,120</b>
1. Bank of Mauritius	-3,169	-6,584	-7,573	-9,729	-10,956	-9,510	-4,897	-3,155	-2,899	-1,649	-159	-340	-695
2. Category 1 Banks	22,149	26,697	27,559	30,083	32,432	33,142	30,969	31,094	31,799	32,221	32,805	34,522	36,041
<b>A. Net Claims on Central Government (1+2)</b>	<b>18,980</b>	<b>20,113</b>	<b>19,986</b>	<b>20,354</b>	<b>21,476</b>	<b>23,632</b>	<b>26,072</b>	<b>27,939</b>	<b>28,900</b>	<b>30,573</b>	<b>32,646</b>	<b>34,182</b>	<b>35,346</b>
<b>B. Category 1 Banks Claims on Private Sector</b>	<b>79,976</b>	<b>81,542</b>	<b>83,977</b>	<b>83,874</b>	<b>85,080</b>	<b>86,705</b>	<b>88,424</b>	<b>89,604</b>	<b>89,273</b>	<b>88,059</b>	<b>88,915</b>	<b>89,764</b>	<b>93,120</b>
<b>C. Category 1 Banks Claims on Category 2 Banks</b>	<b>284</b>	<b>401</b>	<b>361</b>	<b>352</b>	<b>338</b>	<b>325</b>	<b>307</b>	<b>307</b>	<b>350</b>	<b>297</b>	<b>314</b>	<b>316</b>	<b>330</b>
<b>D. Bank of Mauritius Claims on Non-Bank Deposit-Taking Institutions</b>	<b>156</b>	<b>96</b>	<b>55</b>	<b>43</b>	<b>33</b>	<b>23</b>	<b>16</b>	<b>13</b>	<b>11</b>	<b>8</b>	<b>7</b>	<b>5</b>	<b>4</b>
<b>II. Domestic Credit (A+B+C+D)</b>	<b>99,396</b>	<b>102,152</b>	<b>104,379</b>	<b>104,624</b>	<b>106,927</b>	<b>110,686</b>	<b>114,819</b>	<b>117,863</b>	<b>118,534</b>	<b>118,937</b>	<b>121,882</b>	<b>124,267</b>	<b>128,799</b>
<b>III. Net Non-Monetary Liabilities</b>	<b>28,903</b>	<b>31,373</b>	<b>29,460</b>	<b>28,108</b>	<b>31,090</b>	<b>32,428</b>	<b>31,571</b>	<b>32,543</b>	<b>32,197</b>	<b>34,102</b>	<b>34,511</b>	<b>36,894</b>	<b>36,787</b>
<b>Broad Money, M2 (I+II-III)</b>	<b>110,467</b>	<b>112,995</b>	<b>118,385</b>	<b>119,555</b>	<b>123,405</b>	<b>126,158</b>	<b>131,299</b>	<b>132,630</b>	<b>133,733</b>	<b>134,588</b>	<b>136,601</b>	<b>138,039</b>	<b>141,132</b>

Note: Figures may not add up to totals due to rounding.

<sup>1</sup> Include margin deposits.