

Table 39: Quarterly Balance of Payments: 2002 and First Quarter 2003

(Rs million)

	2002 ¹	2002 ¹				2003 ¹
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter
I. CURRENT ACCOUNT	7,774	3,280	543	2,577	1,374	-225
A. Goods and Services	4,805	2,162	298	1,428	917	-731
Goods	-5,627	-1,017	-1,918	-303	-2,389	-3,683
Exports	54,762	11,556	13,122	15,160	14,924	11,571
Imports	-60,389	-12,573	-15,040	-15,463	-17,313	-15,254
General Merchandise	-6,946	-1,353	-2,178	-764	-2,651	-4,080
Credit	52,548	11,031	12,653	14,478	14,386	10,853
Debit	-59,494	-12,384	-14,831	-15,242	-17,037	-14,933
Goods procured in Ports by Carriers	1,319	336	260	461	262	397
Credit	2,214	525	469	682	538	718
Debit	-895	-189	-209	-221	-276	-321
Non-monetary Gold	-125	-33	-41	-22	-29	-39
Services	10,432	3,179	2,216	1,731	3,306	2,952
Credit	33,995	9,024	8,081	7,741	9,149	8,778
Transportation	8,153	2,012	1,642	2,187	2,312	2,347
Passenger	6,498	1,649	1,321	1,604	1,924	1,851
Freight	528	110	121	130	167	152
Other	1,127	253	200	453	221	344
Travel	18,328	5,004	4,283	4,042	4,999	4,705
Business	6,797	1,570	1,835	1,466	1,926	1,759
Personal	11,531	3,434	2,448	2,576	3,073	2,946
Other Services	7,514	2,008	2,156	1,512	1,838	1,726
Private	7,435	1,984	2,142	1,497	1,812	1,708
Government	79	24	14	15	26	18
Debit	-23,563	-5,845	-5,865	-6,010	-5,843	-5,826
Transportation	-8,533	-1,803	-2,190	-2,191	-2,349	-2,366
Passenger	-582	-115	-145	-160	-162	-133
Freight	-4,424	-891	-1,200	-1,102	-1,231	-1,079
Other	-3,527	-797	-845	-929	-956	-1,154
Travel	-6,123	-1,804	-1,525	-1,460	-1,334	-1,380
Business	-996	-109	-284	-352	-251	-178
Personal	-5,127	-1,695	-1,241	-1,108	-1,083	-1,202
Other Services	-8,907	-2,238	-2,150	-2,359	-2,160	-2,080
Private	-8,690	-2,185	-2,034	-2,348	-2,123	-1,950
Government	-217	-53	-116	-11	-37	-130
B. Income	295	508	-359	265	-119	173
Credit	2,246	857	434	523	432	449
Compensation of Employees	19	5	5	4	5	4
Direct Investment Income	2	2	0	0	0	0
Portfolio Investment Income	91	1	1	68	21	16
Other Investment Income	2,134	849	428	451	406	429
Monetary Authorities	2,114	845	424	445	400	418
General Government	0	0	0	0	0	0
Other	20	4	4	6	6	11
Debit	-1,951	-349	-793	-258	-551	-276
Compensation to employees	-243	-50	-61	-66	-66	-52
Direct Investment Income	-283	-90	-179	-13	-1	-36
Portfolio Investment Income	-315	-46	-159	-33	-77	-64
Other Investment Income	-1,110	-163	-394	-146	-407	-124
Monetary Authorities	-6	-2	-2	-2	0	-4
General Government	-215	-45	-62	-40	-68	-30
Other	-889	-116	-330	-104	-339	-90
C. Current Transfers	2,674	610	604	884	576	333
Credit	5,637	1,368	1,333	1,460	1,476	1,296
Private	5,019	1,235	1,266	1,218	1,300	1,219

	Government	618	133	67	242	176	77
	Debit	-2,963	-758	-729	-576	-900	-963
	Private	-2,644	-673	-616	-496	-859	-788
	Government	-319	-85	-113	-80	-41	-175
II.	CAPITAL AND FINANCIAL ACCOUNT	-6,611	-3,055	362	-3,676	-242	1,928
D.	Capital Account	-58	-8	-11	-17	-22	-11
	<i>Migrants' Transfers</i>	-58	-8	-11	-17	-22	-11
E.	Financial Account	-6,553	-3,047	373	-3,659	-220	1,939
	Direct Investment	793	137	426	31	199	554
	Abroad	-36	-20	0	-7	-9	-13
	In Mauritius	829	157	426	38	208	567
	Portfolio Investment	-522	-154	-79	-322	33	-110
	Assets	-547	-62	-116	-300	-69	-234
	Equity Securities	-547	-62	-116	-300	-69	-234
	Debt Securities	0	0	0	0	0	0
	Liabilities	25	-92	37	-22	102	124
	Equity Securities	-18	22	41	-22	-59	-54
	Debt Securities	43	-114	-4	0	161	178
	Other Investment	3,374	-1,394	2,709	-75	2,134	2,960
	Assets	-19,202	-4,006	-4,210	-7,366	-3,620	-379
	General Government	-827	-197	-133	-303	-194	0
	Banks	-613	-537	249	-87	-238	434
	Other Sectors: Long-term	-5,193	-800	-1,758	-1,458	-1,177	0
	Other Sectors: Short-term	-12,569	-2,472	-2,568	-5,518	-2,011	-813
	Liabilities	22,576	2,612	6,919	7,291	5,754	3,339
	General Government	1,874	12	1,521	211	130	-83
	Banks	2,755	-539	756	860	1,678	-842
	Other Sectors: Long-term	2,025	51	1,196	584	194	707
	Other Sectors: Short-term	15,922	3,088	3,446	5,636	3,752	3,557
	Reserve Assets	-10,198	-1,636	-2,683	-3,293	-2,586	-1,465
	Monetary Gold	0	0	0	0	0	0
	Special Drawing Rights	-6	-2	-2	-2	0	-4
	Reserve Position in the Fund	0	0	0	0	0	0
	Foreign Exchange	-10,192	-1,634	-2,681	-3,291	-2,586	-1,461
	Other Claims	0	0	0	0	0	0
III.	NET ERRORS AND OMISSIONS	-1,163	-225	-905	1,099	-1,132	-1,703

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments. In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions. As from the First Quarter of 2002, data on imports and exports include transactions through the Mauritius Freeport.

¹ Provisional.