

Table 29: Transactions on the Interbank Foreign Exchange Market: January 2002 - July 2003

	Purchase of US\$ against Rupee (US\$ million)	Purchase of US\$ against Other Foreign Currencies (US\$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate ¹ (Rs/US\$)
			US\$ Equivalent (US\$ million)	Rupee Equivalent (Rs million)	
July 2003					
01-04 July	2.60	0.00	3.29#	95.58	29.2875
07-11 July	0.78	0.00	0.82#	23.73	29.2750-29.4000
14-18 July	1.10	0.00	1.15#	33.54	29.4250-29.5000
21-25 July	0.40	0.00	0.41#	12.07	29.5000
28-31 July	0.10	0.00	0.10	2.92	29.4125-29.4875
Jan-02	1.15	0.11	1.41#	42.67	30.4400-30.5050
Feb-02	1.20	0.13	1.47#	44.96	30.5000-30.5300
Mar-02	0.00	2.78	2.78	84.72	30.4900-30.5275
Apr-02	5.40	1.05	6.45	195.74	30.4400-30.5200
May-02	6.25	0.00	6.54#	198.26	30.3675-30.4450
Jun-02	3.85	0.00	3.85	115.71	30.1550-30.3825
Jul-02	6.00	0.00	6.20#	185.02	29.9950-30.1550
Aug-02	2.05	0.10	2.55#	75.90	29.9025-29.9875
Sep-02	2.10	0.06	2.32#	68.90	29.8625-29.9025
Oct-02	3.89	0.00	3.92#	115.74	29.8575-29.8875
Nov-02	5.19	0.00	5.28#	155.66	29.6850-29.8500
Dec-02	4.60	0.14	4.76#	139.48	29.4450-29.7225
Jan-03	5.45	0.00	5.47#	154.33	28.3275-29.2400
Feb-03	5.10	0.00	5.20#	143.19	27.6875-28.1500
Mar-03	13.30	0.00	13.48#	363.35	27.3300-27.7250
Apr-03	6.55	0.00	6.77#	181.89	27.0000-27.3225
May-03	3.90	0.00	4.06#	109.09	27.1250-27.3475
Jun-03	4.70	0.30	7.42#	205.16	27.3250-29.2125
Jul-03	4.98	0.00	5.77#	167.84	29.2750-29.5000

¹ With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks holding Category 1 Banking Licence.

Includes purchases of foreign currencies other than US dollar.