

**Table 20: Transactions on the Interbank Money Market: June 2002 - July 2003**

| Period     | Amount Transacted |         |        | Daily<br>Average <sup>1</sup> | Range of<br>Interbank<br>Rates | Interbank<br>W.A.I<br>Rate <sup>2</sup> | Bank<br>Rate <sup>3</sup> |
|------------|-------------------|---------|--------|-------------------------------|--------------------------------|-----------------------------------------|---------------------------|
|            | Lowest            | Highest | Total  |                               |                                |                                         |                           |
|            | (Rs million)      |         |        |                               |                                |                                         |                           |
| July-03    |                   |         |        |                               |                                |                                         |                           |
| 01-03 July | 20                | 345     | 455    | 152                           | 2.00-4.25                      | 2.47                                    | 8.26                      |
| 04-10 July | 170               | 670     | 2,290  | 327                           | 2.00-5.50                      | 3.73                                    | 8.11                      |
| 11-17 July | 300               | 535     | 2,950  | 421                           | 2.50-4.50                      | 3.51                                    | 8.28                      |
| 18-24 July | 225               | 800     | 2,745  | 392                           | 2.50-5.50                      | 3.90                                    | 8.31                      |
| 25-31 July | 390               | 975     | 4,355  | 622                           | 3.00-7.00                      | 4.92                                    | 8.66                      |
| Jun-02     | 10                | 390     | 2,970  | 149                           | 5.75-7.25                      | 6.50                                    | 9.92                      |
| Jul-02     | 10                | 735     | 7,661  | 255                           | 4.00-7.00                      | 5.73                                    | 9.89                      |
| Aug-02     | 10                | 455     | 8,185  | 264                           | 4.50-9.125                     | 7.37                                    | 9.73                      |
| Sep-02     | 205               | 627     | 9,421  | 314                           | 4.00-9.125                     | 7.74                                    | 9.65                      |
| Oct-02     | 250               | 812     | 17,979 | 580                           | 4.50-9.125                     | 7.67                                    | 10.07                     |
| Nov-02     | 20                | 695     | 6,205  | 270                           | 4.00-9.125                     | 7.42                                    | 9.59                      |
| Dec-02     | 10                | 235     | 2,869  | 125                           | 4.00-5.50                      | 4.92                                    | 9.17                      |
| Jan-03     | 90                | 425     | 4,318  | 254                           | 2.00-5.00                      | 3.72                                    | 9.04                      |
| Feb-03     | 15                | 545     | 6,869  | 275                           | 2.50-6.50                      | 4.75                                    | 8.59                      |
| Mar-03     | 30                | 200     | 2,485  | 124                           | 2.75-4.50                      | 3.64                                    | 8.55                      |
| Apr-03     | 5                 | 530     | 4,181  | 144                           | 2.75-6.25                      | 3.66                                    | 8.51                      |
| May-03     | 10                | 565     | 6,318  | 218                           | 2.90-5.50                      | 4.12                                    | 8.37                      |
| Jun-03     | 28                | 275     | 2,768  | 115                           | 2.50-6.50                      | 4.45                                    | 8.37                      |
| Jul-03     | 20                | 975     | 12,795 | 413                           | 2.00-7.00                      | 4.08                                    | 8.33                      |

<sup>1</sup> For transactions days only.

<sup>2</sup> Interbank Weighted Average Interest Rate.

<sup>3</sup> Simple Average for the month, actual for the week.