Table 19: Secondary Market Activity: July 2002 - July 2003

Period	Holdings of SMC as at end of period	Amount of Bills transacted outside SMC ¹	Amount of Bills purchased by SMC	Amount of Bills sold by SMC ²	Amount of Government Securities transacted outside SMC	Amount of Government Securities sold by SMC	Total volume of secondary market transactions	Weighted average yield on Bills sold by SMC
	(Rs million)							(% p.a.)
July-03								
01-04 July 07-11 July 14-18 July 21-25 July	928.4 928.4 927.8 882.2	172.7 443.9 134.6 183.9	0.0 0.0 0.1 0.0	0.0 0.0 0.4 0.6	0.0 0.0 0.0 0.0	0.0 0.0 0.0 0.0	172.7 443.9 135.1 184.5	- - -
28-31 July	882.3	201.2	0.1	0.0	0.0	0.0	201.3	-
Jul-02	1,079	137	4	317	0	0	458	10.21
Aug-02	976	436	85	262	0	0	783	10.20
Sep-02	810	201	1	197	0	0	399	10.42
Oct-02	829	859	3	0	0	0	862	-
Nov-02	1,346	716	1	0	0	0	717	-
Dec-02	1,224	1,140	2	0	0	0	1,142	-
Jan-03	1,210	1,278	3	0	0	0	1,281	-
Feb-03	1,016	957	1	0	0	0	958	-
Mar-03	970	2,219	1	0	0	0	2,220	-
Apr-03	853	1,212	0	0	0	0	1,212	-
May-03	754	907	2	0	0	0	909	-
Jun-03	935	1,532	1	1	0	0	1,534	8.47
Jul-03	882	1,136	0	1	0	0	1,138	8.89

Includes Transactions by Primary Dealers.

SMC: Secondary Market Cell of the Bank of Mauritius.

Figures may not add up to totals due to rounding.

Note: Effective 1 October 2002, the Bank of Mauritius discontinued the sale of Treasury Bills over the counter to individuals and non-financial corporations. Effective 2 June 2003, such sales have resumed at the Bank's Rodrigues Office.

² Includes Bills sold Over The Counter (OTC).