

Table 15: Bank Rate and Weighted Average Yields on Treasury Bills: July 2003

(Per cent per annum)

	Auction held on			
	04-Jul-03	11-Jul-03	18-Jul-03	25-Jul-03
1. Weighted Yield on:				
91-day	7.24	7.23	7.22	7.23
182-day	7.88	7.85	7.84	7.83
364-day	8.78	8.75	8.75	8.73
728-day	9.54	9.52	9.52	9.52
2. Overall Weighted Average Yield	9.04	9.11	9.20	9.24
3. Bank Rate ¹	8.11	8.28	8.31	8.66

¹ Bank Rate is determined on the basis of overall weighted average yield on Bills with maturities of 91,182 and 364 days only.