

Table 33: Exchange Rate Movements of Selected Currencies vis-à-vis the Euro (Period Average)

	January 1999 [1]	July 2002 [2]	Appreciation/(Depreciation) of Selected Currencies between [1] & [2] (Per cent)
Hong Kong dollar	8.9689	7.7454	15.8
Indonesian rupiah	9,961.02	8,895.56	12.0
Korean won	1,358.76	1,176.17	15.5
Mauritian rupee	28.987	29.872	(3.0)
Philippines peso	44.395	50.248	(11.6)
Singapore dollar	1.9453	1.7401	11.8
South African rand	6.9690	10.0162	(30.4)
Taiwan dollar	37.333	33.156	12.6
Thailand baht	42.3655	40.9004	3.6

Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of all Class A Banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.