

Table 31: Exchange Rate of the Rupee (Period Average)

Indicative Selling Rates	Oct-01	Nov-01	Dec-01	Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02
Australian dollar	15.290	15.821	15.711	15.825	15.736	16.085	16.417	16.808	17.321	16.747
Belgian franc(100)	67.839	66.942	67.322	-	-	-	-	-	-	-
French franc	4.172	4.117	4.140	-	-	-	-	-	-	-
Deutsche mark	13.992	13.807	13.885	-	-	-	-	-	-	-
Hongkong dollar	3.904	3.938	3.940	3.944	3.950	3.950	3.946	3.935	3.920	3.890
Indian rupee(100)	63.913	64.000	64.684	64.000	64.000	64.000	64.000	63.182	63.000	63.000
Italian lira(1000)	14.133	13.946	14.025	-	-	-	-	-	-	-
Japanese yen(100)	24.964	24.936	23.979	23.064	22.918	23.307	23.365	24.135	24.586	25.548
Kenya shilling(100)	38.851	39.180	39.328	39.436	39.646	39.744	39.616	39.458	39.142	38.796
New Zealand dollar	12.602	12.764	12.759	13.033	12.896	13.314	13.634	14.163	14.973	14.598
Singapore dollar	16.864	16.816	16.748	16.758	16.849	16.860	16.856	17.078	17.167	17.343
South African rand	3.308	3.168	2.698	2.672	2.702	2.700	2.791	3.042	3.031	3.024
Swiss franc	18.484	18.427	18.398	18.302	17.973	18.215	18.418	19.152	19.647	20.420
US dollar	30.179	30.436	30.442	30.480	30.516	30.514	30.499	30.412	30.289	30.077
Pound sterling	43.846	43.681	43.835	43.729	43.457	43.427	43.975	44.411	44.874	46.787
Euro ¹	27.366	27.003	27.156	26.988	26.560	26.744	27.003	27.893	28.912	29.872

¹ Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states of the euro area.

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T.&D.D. of all Class A Banks.