

Table 28: Transactions on the Interbank Foreign Exchange Market

Weekly Position (Transaction days only)	Purchase of US\$ against Rupee (US\$ million)	Purchase of US\$ against Other Foreign Currencies (US\$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate ¹ (Rs/US\$)
			US\$ Equivalent (US\$ million)	Rupee Equivalent (Rs million)	
July 2002					
Week I	0.90	0.00	1.08#	32.46	30.1500-30.1550
Week II	0.65	0.00	0.65	19.48	30.1325-30.1550
Week III	1.85	0.00	1.87#	55.65	30.0250-30.1025
Week IV	1.80	0.00	1.80	53.62	30.0025-30.0250
Week V	0.80	0.00	0.80	23.81	29.9950-30.0175
Jul-01	0.00	1.98	1.98	58.15	29.2925-29.4475
Aug-01	0.00	0.00	0.00	0.00	29.4525-29.5925
Sep-01	0.00	1.56	1.56	46.53	29.5925-29.7675
Oct-01	0.10	0.46	0.56	16.83	29.8025-30.3750
Nov-01	0.00	0.00	0.17#	5.18	30.3725-30.4425
Dec-01	0.30	0.06	0.63#	19.14	30.4100-30.4525
Jan-02	1.15	0.11	1.41#	42.67	30.4400-30.5050
Feb-02	1.20	0.13	1.47#	44.96	30.5000-30.5300
Mar-02	0.00	2.78	2.78	84.72	30.4900-30.5275
Apr-02	5.40	1.05	6.45	195.74	30.4400-30.5200
May-02	6.25	0.00	6.54#	198.26	30.3675-30.4450
Jun-02	3.85	0.00	3.85	115.71	30.1550-30.3825
Jul-02	6.00	0.00	6.20#	185.02	29.9950-30.1550

¹ With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks holding Class A Banking Licence.

includes purchases of foreign currencies other than US dollar.

Table 29: Intervention of the Bank of Mauritius on the Interbank Foreign Exchange Market

Period	Sale of US dollar (US\$ Mn)	Range of Intervention Rs/US\$ Ask Rate	Purchase of US\$ dollar (US\$ Mn)	Range of Intervention Rs/US\$ Bid Rate
Jul-01	10.0	29.20 - 29.28	-	-
Aug-01	2.0	29.45	-	-
Sep-01	0.0	-	-	-
Oct-01	2.0	30.07	-	-
Nov-01	5.0	30.07 - 30.10	-	-
Dec-01	0.0	-	-	-
Jan-02	0.0	-	-	-
Feb-02	0.0	-	-	-
Mar-02	0.0	-	-	-
Apr-02	0.0	-	-	-
May-02	0.0	-	-	-
Jun-02	0.0	-	21.1	29.85 - 30.05
Jul-02	0.0	-	25.5	29.66 - 29.85