

**Table 28: Transactions on the Interbank Foreign Exchange Market**

Weekly Position (Transaction days only)	Purchase of US\$ against Rupee (US\$ million)	Purchase of US\$ against Other Foreign Currencies (US\$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate <sup>1</sup> (Rs/US\$)
			US\$ Equivalent (US\$ million)	Rupee Equivalent (Rs million)	
<b>July 2002</b>					
<b>Week I</b>	0.90	0.00	1.08#	32.46	30.1500-30.1550
<b>Week II</b>	0.65	0.00	0.65	19.48	30.1325-30.1550
<b>Week III</b>	1.85	0.00	1.87#	55.65	30.0250-30.1025
<b>Week IV</b>	1.80	0.00	1.80	53.62	30.0025-30.0250
<b>Week V</b>	0.80	0.00	0.80	23.81	29.9950-30.0175
<b>Jul-01</b>	0.00	1.98	1.98	58.15	29.2925-29.4475
<b>Aug-01</b>	0.00	0.00	0.00	0.00	29.4525-29.5925
<b>Sep-01</b>	0.00	1.56	1.56	46.53	29.5925-29.7675
<b>Oct-01</b>	0.10	0.46	0.56	16.83	29.8025-30.3750
<b>Nov-01</b>	0.00	0.00	0.17#	5.18	30.3725-30.4425
<b>Dec-01</b>	0.30	0.06	0.63#	19.14	30.4100-30.4525
<b>Jan-02</b>	1.15	0.11	1.41#	42.67	30.4400-30.5050
<b>Feb-02</b>	1.20	0.13	1.47#	44.96	30.5000-30.5300
<b>Mar-02</b>	0.00	2.78	2.78	84.72	30.4900-30.5275
<b>Apr-02</b>	5.40	1.05	6.45	195.74	30.4400-30.5200
<b>May-02</b>	6.25	0.00	6.54#	198.26	30.3675-30.4450
<b>Jun-02</b>	3.85	0.00	3.85	115.71	30.1550-30.3825
<b>Jul-02</b>	6.00	0.00	6.20#	185.02	29.9950-30.1550

<sup>1</sup> With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks holding Class A Banking Licence.

# includes purchases of foreign currencies other than US dollar.