

**Table 11: Components and Sources of Reserve Money***(End of Period)**(Rs million)*

|   | Jun-01        | Dec-01        | Jan-02        | Feb-02        | Mar-02        | Apr-02        | May-02        | Jun-02        |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Components of Reserve Money</b>                      |               |               |               |               |               |               |               |               |
| <b>1. Currency with Public</b>                          | 5,735         | 7,329         | 6,642         | 6,390         | 6,511         | 6,416         | 6,449         | 6,466         |
| <b>2. Currency with Class A Banks</b>                   | 1,727         | 3,063         | 2,400         | 2,279         | 1,955         | 2,009         | 1,994         | 2,067         |
| <b>3. Demand Deposits with Bank of Mauritius</b>        | 3,881         | 2,600         | 3,765         | 3,552         | 3,994         | 3,874         | 3,996         | 4,392         |
| <b>Reserve Money (1+2+3)</b>                            | <b>11,343</b> | <b>12,992</b> | <b>12,807</b> | <b>12,221</b> | <b>12,459</b> | <b>12,298</b> | <b>12,439</b> | <b>12,925</b> |
| <b>Sources of Reserve Money</b>                         |               |               |               |               |               |               |               |               |
| <b>1. Net Foreign Assets of BoM</b>                     | 22,562        | 25,220        | 25,021        | 26,105        | 26,725        | 27,186        | 27,860        | 29,912        |
| <b>2. Net BoM Credit to Government</b>                  | 2,376         | 1,541         | 802           | -423          | -797          | -1,127        | -1,067        | -3,169        |
| <b>3. BoM Credit to Class A Banks</b>                   | 253           | 660           | 1,206         | 1,404         | 1,647         | 1,684         | 1,788         | 1,875         |
| <b>4. BoM Credit to Non-Bank Financial Institutions</b> | 281           | 216           | 206           | 196           | 188           | 177           | 168           | 156           |
| <b>5. Net Non-Monetary Liabilities</b>                  | 14,129        | 14,645        | 14,428        | 15,061        | 15,304        | 15,622        | 16,311        | 15,849        |
| <b>Reserve Money (1+2+3+4-5)</b>                        | <b>11,343</b> | <b>12,992</b> | <b>12,807</b> | <b>12,221</b> | <b>12,460</b> | <b>12,298</b> | <b>12,439</b> | <b>12,925</b> |
| <b>Broad Money Multiplier @</b>                         | <b>8.6</b>    | <b>8.1</b>    | <b>8.3</b>    | <b>8.7</b>    | <b>8.7</b>    | <b>8.8</b>    | <b>8.8</b>    | <b>8.5</b>    |

*Note: Figures may not add up to totals due to rounding.*

@ Defined as the ratio of Broad Money to Reserve Money