

**Table 40 : Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies :  
January 2006 - January 2007**

Indicative Selling Rates	Average for 12 Months ended January 2006 [1]	Average for 12 Months ended January 2007 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	22.8353	24.4318	(6.5)
Hong Kong dollar	3.8909	4.1739	(6.8)
Indian rupee (100)	68.9880	71.9044	(4.1)
Japanese yen (100)	27.0021	27.7286	(2.6)
Kenya shilling (100)	40.7335	45.5722	(10.6)
New Zealand dollar	21.1899	20.9969	0.9
Singapore dollar	18.1705	20.4762	(11.3)
South African rand	4.7939	4.8141	(0.4)
Swiss franc	23.8728	25.7138	(7.2)
US dollar	29.9152	31.9536	(6.4)
Pound sterling	54.1456	60.0073	(9.8)
Euro	36.9831	40.9398	(9.7)

Notes: (i) [1] is calculated on the basis of the monthly average exchange rates for the period February 2005 to January 2006.

[2] is calculated on the basis of the monthly average exchange rates for the period February 2006 to January 2007.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T. & D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:  
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.