

**Table 35: Transactions on the Interbank Foreign Exchange Market:
January 2005 - January 2007**

	Purchase of US\$ against Rupee (US\$ million)	Purchase of US\$ against Other Foreign Currencies (US\$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate ¹ (Rs/US\$)
			US\$ Equivalent (US\$ million)	Rupee Equivalent (Rs million)	
January-07					
03-05 Jan	-	0.07	0.07	2.29	32.6675-32.6975
08-12 Jan	0.17	0.41	0.61#	19.91	32.7000-32.7450
15-19 Jan	0.02	0.08	0.19#	6.25	32.7425-32.7450
22-26 Jan	0.06	0.17	0.47#	15.25	32.7400-32.7575
29-31 Jan	-	0.08	0.09#	2.92	32.7600-32.7700
Jan-05	4.90	0.41	5.74#	162.70	28.3500-28.6300
Feb-05	—	—	2.50#	71.92	28.6300-28.8550
Mar-05	0.56	—	4.33#	125.03	28.8575-29.0575
Apr-05	3.90	0.10	7.67#	222.80	29.0550-29.1100
May-05	1.87	-	3.24#	94.37	29.0875-29.2225
Jun-05	2.76	-	8.02#	234.48	29.2200-29.3100
Jul-05	2.03	1.00	3.44#	100.76	29.3100-29.5350
Aug-05	0.80	1.63	2.96#	87.60	29.5350-29.6325
Sep-05	5.11	0.66	7.02#	210.70	29.6325-30.4625
Oct-05	0.23	1.19	2.00#	61.02	30.4700-30.5150
Nov-05	0.40	1.36	2.25#	68.89	30.5100-30.7000
Dec-05	5.91	0.70	17.60#	540.69	30.7000-30.7325
Jan-06	1.66	1.57	4.84#	148.76	30.7325-30.7600
Feb-06	0.17	0.26	1.75#	53.89	30.7600-30.8300
Mar-06	0.36	0.67	13.43#	414.24	30.8300-30.9025
Apr-06	0.74	0.25	3.75#	116.01	30.9025-30.9225
May-06	0.23	0.94	1.64#	50.61	30.9225
Jun-06	0.49	0.76	1.69#	52.15	30.9225-30.9550
Jul-06	0.44	4.05	5.00#	155.75	30.9550-31.3000
Aug-06	1.01	2.20	3.58#	115.01	31.3075-32.4450
Sep-06	1.93	2.31	14.05#	456.78	32.4450-32.5200
Oct-06	0.40	0.75	1.55#	49.98	32.5175-32.6000
Nov-06	0.56	1.94	3.45#	112.75	32.6000-32.6525
Dec-06	0.50	1.61	2.52#	83.33	32.6525-32.6651
Jan-07	0.25	0.81	1.43#	46.62	32.6675-32.7700

¹ With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks.

Includes purchases of foreign currencies other than US dollar. Note: Prior to July 2005, transactions pertain to those of former Category1 banks only.