

**Table 32b : Headline and Core Inflation Rates: June 2004 - January 2007**

(Per cent)

Month	Headline	CORE1	CORE 2	TRIM10
Jun-04	3.9	2.8	3.7	2.7
Jul-04	3.9	2.7	3.5	2.7
Aug-04	4.0	2.7	3.3	2.8
Sep-04	4.1	2.7	3.1	2.9
Oct-04	4.4	2.9	3.0	3.1
Nov-04	4.6	3.0	2.9	3.2
Dec-04	4.7	3.1	2.9	3.3
Jan-05	4.9	3.3	2.9	3.4
Feb-05	5.0	3.6	2.9	3.6
Mar-05	5.2	4.1	3.1	3.7
Apr-05	5.3	4.4	3.2	3.8
May-05	5.5	4.8	3.3	3.9
Jun-05	5.6	5.0	3.3	4.0
Jul-05	5.6	5.1	3.2	4.1
Aug-05	5.6	5.1	3.2	4.1
Sep-05	5.5	5.1	3.2	4.1
Oct-05	5.3	4.8	3.1	4.1
Nov-05	5.1	4.6	3.2	4.0
Dec-05	4.9	4.4	3.4	4.0
Jan-06	5.0	4.3	3.7	4.1
Feb-06	4.9	4.2	3.8	4.1
Mar-06	4.9	4.1	3.8	4.1
Apr-06	4.9	3.9	3.9	4.2
May-06	4.9	3.9	4.1	4.2
Jun-06	5.1	4.1	4.5	4.4
Jul-06	5.6	4.4	5.0	4.7
Aug-06	6.1	4.8	5.6	5.1
Sep-06	6.8	5.4	6.1	5.4
Oct-06	7.5	6.0	6.4	5.8
Nov-06	8.3	7.0	6.9	6.2
Dec-06	8.9	7.4	7.2	6.6
Jan-07	9.1	7.6	7.2	6.7

*CORE1 excludes "Food, Beverages and Tobacco" components from headline inflation.*

*CORE2 excludes Food, Beverages, Tobacco, energy prices and administered prices from headline inflation.*

*TRIM10 truncates 5 per cent of each tail of the distribution of price changes.*