

Table 21 a : Auctions of Treasury Notes: December 2006 and January 2007

Amount of Treasury Notes put on Tender (<i>Rs mn</i>)	06 December 2006 ¹ - Rs800 mn			10 January 2007 ² - Rs1,500 mn		
	2Y-TN	3Y-TN	4Y-TN	2Y-TN	3Y-TN	4Y-TN
1. Value of Bids Received (<i>Rs mn</i>)	424.1	466.7	281.5	345.8	463.4	820.8
2. Value of Bids Accepted (<i>Rs mn</i>)	288.0	318.5	193.5	318.2	426.5	755.3
3. Interest Rate (% <i>p.a.</i>)	10.00	10.40	10.65	10.00	10.40	10.65
4. Highest Yield Accepted (% <i>p.a.</i>)	12.55	12.80	13.00	13.50	13.80	14.25
5. Weighted Yield on Bids Accepted (% <i>p.a.</i>)	12.38	12.68	12.93	13.41	13.64	13.85
6. Weighted Price of Bids Accepted (%)	95.894	94.454	93.049	94.186	92.235	90.418

¹ Issue of 08 December 2006

2Y-TN : 10.00% 2-Year Treasury Notes due 08 December 2008

3Y-TN : 10.40% 3-Year Treasury Notes due 08 December 2009

4Y-TN :10.65% 4-Year Treasury Notes due 08 December 2010

² Issue of 12 January 2007

2Y-TN : 10.00% 2-Year Treasury Notes due 12 January 2009

3Y-TN : 10.40% 3-Year Treasury Notes due 12 January 2010

4Y-TN :10.65% 4-Year Treasury Notes due 12 January 2011