Table 24a: Secondary Market Activity: January 2005 - January 2006

| Period      | Holdings<br>of SMC<br>as at end<br>of period | Amount<br>of Bills<br>transacted<br>outside<br>SMC <sup>1</sup> | Amount<br>of Bills<br>purchased<br>by<br>SMC | Amount<br>of Bills<br>sold by<br>SMC <sup>2</sup> |     | Amount of Other<br>Government<br>Securities<br>transacted<br>by SMC | Total<br>Amount of<br>secondary<br>market<br>transactions | Weighted<br>average<br>yield on<br>Bills sold<br>by SMC <sup>3</sup> |
|-------------|--|---|--|---|-----|---|---|--|
|             |  | (Rs million)  |  |   |     |   | (% p.a.)  |  |
| January-06  |  |   |  |   |     |   |   |  |
| 03 - 06 Jan | 3,551.4                                      | 651.1   | 141.6  | 142.2   | 0.0 | 0.0   | 934.9   | 7.09   |
| 09 -13 Jan  | 3,542.0                                      | 46.2  | 0.0  | 9.4   | 0.0 | 0.0   | 55.6  | 6.69   |
| 16 - 20 Jan | 3,052.0                                      | 285.3   | 0.0  | 374.8   | 0.0 | 0.0   | 660.1   | -  |
| 23 - 27 Jan | 2,859.2                                      | 193.1   | 0.0  | 192.8   | 0.0 | 0.0   | 385.9   | 6.73   |
| 30 - 31 Jan | 3,055.0                                      | 6.8   | 198.7  | 2.9   | 0.0 | 0.0   | 208.4   | 6.81   |
| Jan-05      | 2,103  | 637   | 472  | 481   | 0   | 0   | 1,590   | 6.43   |
| Feb-05      | 1,749  | 310   | 924  | 917   | 0   | 0   | 2,150   | 6.65   |
| Mar-05      | 2,474  | 1,112   | 1,273  | 498   | 0   | 0   | 2,882   | 6.69   |
| Apr-05      | 2,419  | 1,118   | 103  | 9   | 0   | 0   | 1,230   | 6.77   |
| May-05      | 2,362  | 596   | 349  | 355   | 0   | 0   | 1,300   | 6.60   |
| Jun-05      | 3,305  | 940   | 271  | 276   | 0   | 0   | 1,486   | 6.58   |
| Jul-05      | 3,300  | 360   | 0  | 5   | 0   | 0   | 365   | 6.67   |
| Aug-05      | 4,100  | 683   | 930  | 131   | 0   | 0   | 1,744   | 6.57   |
| Sep-05      | 3,494  | 577   | 166  | 471   | 0   | 0   | 1,214   | 6.88   |
| Oct-05      | 3,634  | 354   | 527  | 371   | 0   | 0   | 1,252   | 6.86   |
| Nov-05      | 3,872  | 445   | 977  | 489   | 0   | 0   | 1,910   | 6.84   |
| Dec-05      | 3,852  | 1,002   | 997  | 817   | 0   | 0   | 2,816   | 6.84   |
| Jan-06      | 3,055  | 1,183   | 340  | 722   | 0   | 0   | 2,245   | 6.76   |

<sup>&</sup>lt;sup>1</sup> Includes Transactions by Primary Dealers.

SMC: Secondary Market Cell of the Bank of Mauritius.

Figures may not add up to totals due to rounding.

Note: Effective 1 October 2002, the Bank of Mauritius discontinued the sale of Treasury Bills over the counter to individuals and non-financial corporations.

Effective 2 June 2003, such sales have resumed at the Bank's Rodrigues Office.

Table 24b: Trading of Treasury / Bank of Mauritius Bills on The Stock Exchange of Mauritius: January 2005 - January 2006

|        |         | Yield      |         |       |           |
|--------|---------|------------|---------|-------|-----------|
| Period | 182-Day | 364-Day    | 728-Day | Total | (Per cent |
|        |         | per annum) |         |       |           |
| Jan-05 | _       | _          | 9.3     | 9.3   | 6.06-6.66 |
| Feb-05 | -       | -          | 9.0     | 9.0   | 6.16-6.75 |
| Mar-05 | -       | -          | 7.1     | 7.1   | 6.06-6.78 |
| Apr-05 | -       | _          | 5.6     | 5.6   | 6.25-6.78 |
| May-05 | -       | _          | 6.8     | 6.8   | 6.06-6.75 |
| Jun-05 | -       | _          | 4.7     | 4.7   | 5.97-6.75 |
| Jul-05 | -       | -          | 4.8     | 4.8   | 5.94-6.75 |
| Aug-05 | -       | _          | 1.8     | 1.8   | 5.84-6.88 |
| Sep-05 | -       | _          | 5.2     | 5.2   | 6.88      |
| Oct-05 | -       | _          | 2.8     | 2.8   | 6.84-6.88 |
| Nov-05 | -       | -          | 0.1     | 0.1   | 6.84      |
| Dec-05 | -       | -          | 1.0     | 1.0   | 6.84      |
| Jan-06 | _       | _          | 6.9     | 6.9   | 6.59-6.81 |

<sup>&</sup>lt;sup>2</sup> Includes Bills sold Over The Counter (OTC) and on the Stock Exchange of Mauritius.

<sup>&</sup>lt;sup>3</sup> Only on Outright Transactions.