

PRESS COMMUNIQUE

ISSUE OF TREASURY NOTES

Pursuant to our Prospectus dated 13 September 2005, notice is hereby given that the Bank of Mauritius will, on **Tuesday 31 January 2006**, sell through auction on a yield basis, Treasury Notes, for a total nominal amount of **Rs1.2 billion**, with maturities of 2, 3 and 4 years bearing interest at the rate of 7.60, 7.90 and 8.25 per cent per annum respectively, under the terms and conditions specified in the Prospectus.

- 2. Completed Tender Forms, placed in sealed envelopes marked "Tender for 2-Year Treasury Notes", "Tender for 3-Year Treasury Notes" or "Tender for 4-Year Treasury Notes", as the case may be, should be deposited in the tender box at the Banking Hall of the Bank of Mauritius before **10.00 a.m. on Tuesday 31 January 2006.**
- 3. Successful tenderers will be required to effect payment for their accepted bids by 11.00 a.m. on Friday 03 February 2006 at latest.

BANK OF MAURITIUS

19 January 2006