

Table 46: Quarterly Balance of Payments: 2003-04 and First Quarter 2004-05

(Rs million)

		2003-04 ¹	2003-04 ¹				2004-05
			1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter ²
I.	CURRENT ACCOUNT	1,467	1,962	1,425	788	-2,708	-363
A.	Goods and Services	769	1,494	1,550	615	-2,890	-767
	Goods	-10,506	-567	-1,954	-2,832	-5,153	-2,651
	Exports	54,233	14,870	14,736	12,218	12,409	15,606
	Imports	-64,739	-15,437	-16,690	-15,050	-17,562	-18,257
	General Merchandise	-11,306	-793	-2,191	-2,992	-5,330	-2,768
	Credit	52,276	14,422	14,230	11,733	11,891	15,087
	Debit	-63,582	-15,215	-16,421	-14,725	-17,221	-17,855
	Goods procured in Ports by Carriers	800	226	237	160	177	117
	Credit	1,957	448	506	485	518	519
	Debit	-1,157	-222	-269	-325	-341	-402
	Non-monetary Gold	-176	-37	-42	-59	-38	
	Services	11,275	2,061	3,504	3,447	2,263	1,884
	Credit	38,062	8,475	10,400	10,395	8,792	8,914
	Transportation	9,595	2,311	2,701	2,546	2,037	2,449
	<i>Passenger</i>	7,651	1,844	2,191	2,032	1,584	1,946
	<i>Freight</i>	712	157	212	168	175	191
	<i>Other</i>	1,232	310	298	346	278	312
	Travel	22,394	4,286	6,173	6,487	5,448	4,912
	<i>Business</i>	8,108	1,364	2,078	2,411	2,255	1,889
	<i>Personal</i>	14,286	2,922	4,095	4,076	3,193	3,023
	Other Services	6,073	1,878	1,526	1,362	1,307	1,553
	<i>Private</i>	5,875	1,766	1,505	1,325	1,279	1,526
	<i>Government</i>	198	112	21	37	28	27
	Debit	-26,787	-6,414	-6,896	-6,948	-6,529	-7,030
	Transportation	-11,787	-2,826	-2,957	-2,925	-3,079	-3,175
	<i>Passenger</i>	-573	-159	-145	-111	-158	-140
	<i>Freight</i>	-5,046	-1,201	-1,241	-1,164	-1,440	-1,556
	<i>Other</i>	-6,168	-1,466	-1,571	-1,650	-1,481	-1,479
	Travel	-6,591	-1,653	-1,758	-1,685	-1,495	-1,954
	<i>Business</i>	-605	-214	-165	-156	-70	-84
	<i>Personal</i>	-5,986	-1,439	-1,593	-1,529	-1,425	-1,529
	Other Services	-8,409	-1,935	-2,181	-2,338	-1,955	-1,901
	<i>Private</i>	-7,726	-1,753	-2,042	-2,109	-1,822	-1,823
	<i>Government</i>	-681	-182	-139	-229	-131	-78
B.	Income	-1,002	-211	-327	79	-543	250
	Credit	1,098	77	519	452	50	518
	Compensation of Employees	19	4	4	5	6	6
	Direct Investment Income	99	4	57	7	31	25
	Portfolio Investment Income	140	18	57	32	33	25
	Other Investment Income	840	51	401	408	-20	462
	<i>Monetary Authorities</i>	809	46	382	405	-24	451
	<i>General Government</i>	0	0	0	0	0	0
	<i>Other</i>	31	5	19	3	4	12

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		2003-04 ¹	2003-04 ¹				2004-05
			1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter ²
	Debit	-2,100	-288	-846	-373	-593	-268
	Compensation to employees	-266	-59	-84	-56	-67	-58
	Direct Investment Income	-627	-37	-326	-132	-132	-32
	Portfolio Investment Income	-217	-32	-70	-53	-62	-48
	Other Investment Income	-990	-160	-366	-132	-332	-131
	<i>Monetary Authorities</i>	-11	-2	-3	-3	-3	-3
	<i>General Government</i>	-224	-41	-82	-29	-72	-30
	<i>Other</i>	-755	-117	-281	-100	-257	-98
C.	Current Transfers	1,700	679	202	94	725	154
	Credit	4,823	1,319	1,074	964	1,466	1,069
	Private	3,991	1,192	963	876	960	1,048
	Government	832	127	111	88	506	21
	Debit	-3,123	-640	-872	-870	-741	-915
	Private	-3,101	-637	-868	-862	-734	-882
	Government	-22	-3	-4	-8	-7	-33
II.	CAPITAL AND FINANCIAL ACCOUNT	-1,165	-1,054	-2,074	288	1,675	-2,126
D.	Capital Account	-40	-2	-4	-14	-20	-9
	<i>Migrants' Transfers</i>	-40	-2	-4	-14	-20	-9
E.	Financial Account	-1,125	-1,052	-2,070	302	1,695	-2,117
	Direct Investment	964	56	211	458	239	-936
	Abroad	-501	-98	-41	-263	-99	-300
	In Mauritius	1,465	154	252	721	338	-636
	Portfolio Investment	-743	2	-175	74	-644	-158
	Assets	-956	-201	-188	-169	-398	-353
	Equity Securities	-956	-201	-188	-169	-398	-227
	Debt Securities	0	0	0	0	0	-126
	Liabilities	213	203	13	243	-246	195
	Equity Securities	464	69	118	188	89	46
	Debt Securities	-251	134	-105	55	-335	149
	Other Investment	1,879	286	-517	644	1,466	-1,309
	Assets	2,337	-364	626	1,239	836	-1,104
	General Government	0	0	0	0	0	0
	Banks	2,434	1,195	430	615	194	-428
	Other Sectors: Long-term	0	0	0	0	0	0
	Other Sectors: Short-term	-97	-1,559	196	624	642	-676
	Liabilities	-458	650	-1,143	-595	630	-205
	General Government	-155	-188	-129	-7	169	-121
	Banks	-309	-63	-826	-851	1,431	-6
	Other Sectors: Long-term	-2,901	-470	-810	-208	-1,413	-53
	Other Sectors: Short-term	2,907	1,371	622	471	443	-25
	Reserve Assets	-3,225	-1,396	-1,589	-874	634	286
	Monetary Gold	0	0	0	0	0	0
	Special Drawing Rights	-10	-2	-3	-2	-3	-3
	Reserve Position in the Fund	-35	0	-35	0	0	0
	Foreign Exchange	-3,181	-1,395	-1,551	-872	637	289
	Other Claims	1	1	0	0	0	0
III.	NET ERRORS AND OMISSIONS	-302	-908	649	-1,076	1,033	2,489

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments.

In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions.

¹ Revised Estimates.

² Preliminary Estimates.