

Table 35: Transactions on the Interbank Foreign Exchange Market: January 2003 - January 2005

	Purchase of US\$ against Rupee (US\$ million)	Purchase of US\$ against Other Foreign Currencies (US\$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate ¹ (Rs/US\$)
			US\$ Equivalent (US\$ million)	Rupee Equivalent (Rs million)	
Jan-05					
04-07 Jan	-	0.01	0.01#	0.24	28.3500-28.4050
10-14 Jan	1.17	-	1.27#	35.86	28.4375-28.4675
17-21 Jan	1.24	0.40	1.64	46.53	28.4675-28.6000
24-28 Jan	2.49	-	2.56#	72.70	28.6000-28.6300
31-Jan	-	-	0.26#	7.37	28.6300
Jan-03	5.45	0.00	5.47#	154.33	28.3275-29.2400
Feb-03	5.10	0.00	5.20#	143.19	27.6875-28.1500
Mar-03	13.30	0.00	13.48#	363.35	27.3300-27.7250
Apr-03	6.55	0.00	6.77#	181.89	27.0000-27.3225
May-03	3.90	0.00	4.06#	109.09	27.1250-27.3475
Jun-03	4.70	0.30	7.42#	205.16	27.3250-29.2125
Jul-03	4.98	0.00	5.77#	167.84	29.2750-29.5000
Aug-03	3.55	0.00	3.78#	109.30	28.9750-29.4000
Sep-03	1.80	0.00	1.83#	52.60	28.6250-29.1250
Oct-03	1.75	1.99	3.77#	106.74	28.6125-28.8125
Nov-03	1.85	0.00	1.90#	53.20	28.2000-28.7000
Dec-03	5.24	0.06	5.66#	149.48	26.3125-28.1125
Jan-04	4.85	0.01	5.64#	144.35	25.7500-26.2125
Feb-04	29.48	0.01	29.70#	751.41	25.5250-25.7500
Mar-04	8.25	1.17	9.74#	255.25	25.6550-26.5375
Apr-04	1.80	0.75	3.97#	108.06	26.5375-27.5625
May-04	1.20	1.40	3.46#	97.06	27.5625-28.3625
Jun-04	1.20	0.55	1.86#	52.21	28.2850-28.3625
Jul-04	2.06	0.91	3.01#	85.32	28.3450-28.4500
Aug-04	0.00	0.45	0.45	12.72	28.4500-28.6025
Sep-04	0.53	0.37	0.97#	27.45	28.6025-28.6875
Oct-04	12.45	0.41	13.77#	394.17	28.6300-28.6975
Nov-04	5.34	0.18	6.20#	176.26	28.5425-28.6375
Dec-04	1.87	0.50	4.94#	140.25	28.3300-28.5000
Jan-05	4.90	0.41	5.74#	162.70	28.3500-28.6300

¹ With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks holding Category 1 Banking Licence.

Includes purchases of foreign currencies other than US dollar.