

Table 32b: Movements in World Oil Prices: July 2001 - January 2005 and Gold Prices: July 2003 - January 2005

Monthly Average	IPE Brent Oil (US\$ per barrel)				NYMEX Oil (US\$ per barrel)				COMEX Gold (US\$/Oz)	
	2001-02	2002-03	2003-04	2004-05	2001-02	2002-03	2003-04	2004-05	2003-04	2004-05
July	24.7	25.7	28.4	37.7	26.5	26.9	30.7	40.8	351.4	398.7
August	25.7	26.4	29.4	41.8	27.3	28.2	31.6	44.9	361.9	404.2
September	25.9	28.3	26.9	42.9	26.0	29.7	28.3	46.1	380.4	407.9
October	20.5	27.6	29.0	49.4	22.3	28.7	30.4	53.1	379.4	422.3
November	18.7	24.2	28.9	44.6	19.7	26.2	31.1	48.5	390.1	439.1
December	18.6	28.2	29.6	40.3	19.4	29.4	32.2	43.3	409.5	444.1
January	19.5	31.4	30.8	44.2	19.8	32.7	34.0	46.9	415.1	424.8
February	20.2	32.4	30.4		20.8	35.8	34.5		404.4	
March	23.6	29.7	32.7		24.4	33.2	36.7		407.8	
April	25.7	22.4	33.0		26.3	26.7	36.6		404.6	
May	25.5	25.4	37.2		26.9	28.0	40.3		384.0	
June	24.6	27.3	35.6		25.6	30.5	38.1		392.8	
Average	22.8	27.4	31.0	43.0	23.7	29.7	33.7	46.2	390.1	420.2

Notes: (i) IPE is the International Petroleum Exchange in London, trading benchmark North Sea Brent Crude.

(ii) NYMEX is the New York Mercantile Exchange, trading WTI (West Texas Intermediate) US crude.

(iii) COMEX is the Commodities Exchange Division of the New York Mercantile Exchange, trading gold and base metals