

**Table 26b: Movements in World Oil Prices: January 2001 - January 2004 and  
Gold Prices: January 2003 - January 2004**

*(monthly average)*

	IPE Brent Oil (US\$ per barrel)				NYMEX Oil (US\$ per barrel)				COMEX Gold (US\$/Oz.)	
	2001	2002	2003	2004	2001	2002	2003	2004	2003	2004
<b>Jan</b>	25.9	19.5	31.4	30.8	29.2	19.8	32.7	34.0	357.5	415.1
<b>Feb</b>	27.6	20.2	32.4		29.7	20.8	35.8		359.4	
<b>Mar</b>	24.5	23.6	29.7		27.3	24.4	33.2		340.2	
<b>Apr</b>	25.6	25.7	22.4		27.6	26.3	26.7		313.9	
<b>May</b>	28.2	25.5	25.4		28.7	26.9	28.0		355.6	
<b>Jun</b>	27.9	24.6	27.3		27.6	25.6	30.5		357.1	
<b>July</b>	24.7	25.7	28.4		26.5	26.9	30.7		351.4	
<b>Aug</b>	25.7	26.4	29.4		27.3	28.2	31.6		361.9	
<b>Sep</b>	25.9	28.3	26.9		26.0	29.7	28.3		380.4	
<b>Oct</b>	20.5	27.6	29.0		22.3	28.7	30.4		379.4	
<b>Nov</b>	18.7	24.2	28.9		19.7	26.2	31.1		390.1	
<b>Dec</b>	18.6	28.2	29.6		19.4	29.4	32.2		409.5	
<b>Average</b>	<b>24.5</b>	<b>25.0</b>	<b>28.4</b>		<b>25.9</b>	<b>26.1</b>	<b>30.9</b>		<b>363.0</b>	

Notes: (i) IPE is the International Petroleum Exchange in London, trading benchmark North Sea Brent Crude.  
(ii) NYMEX is the New York Mercantile Exchange, trading WTI (West Texas Intermediate) US crude.  
(iii) COMEX is the Commodities Exchange Division of the New York Mercantile Exchange, trading gold and base metals.