

Table 21: Maintenance of Cash Ratio by Category 1 Banks: November 2003 - January 2004

Week Ended	Deposit Base¹	Average Cash Balances Held for the Week	Required Minimum Cash Balances 5.5% of (1)	Excess Cash Holdings	Average Cash Ratios
	(1)	(2)	(3)	(2) - (3)	(2) / (1)
	(Rs million)				(Per cent)
6-Nov-03	117,967	7,076	6,488	587	6.00
13-Nov-03	118,651	7,102	6,526	577	5.99
20-Nov-03	118,611	7,019	6,524	495	5.92
27-Nov-03	118,657	7,683	6,526	1,157	6.47
4-Dec-03	118,793	6,991	6,534	457	5.89
11-Dec-03	119,700	7,404	6,583	820	6.19
18-Dec-03	119,754	7,305	6,586	719	6.10
25-Dec-03	120,165	7,758	6,609	1,149	6.46
1-Jan-04	122,106	7,261	6,716	545	5.95
8-Jan-04	122,239	7,607	6,723	884	6.22
15-Jan-04	121,887	7,833	6,704	1,129	6.43
22-Jan-04	122,235	8,047	6,723	1,324	6.58
29-Jan-04	122,902	8,015	6,760	1,255	6.52

¹ The deposit base is lagged by one week.