

Table 20: Transactions on the Interbank Money Market: January 2002 - January 2004

Period	Amount Transacted			Daily Average ¹	Range of Interbank Rates	Interbank W.A.I Rate ²	Bank Rate ³
	Lowest	Highest	Total				
	(Rs million)			(Per cent per annum)			
January-04							
1-Jan	695	695	695	695	1.00-1.50	1.25	7.36
02-08 Jan	45	695	3,585	512	1.00-1.75	1.24	7.36
09-15 Jan	20	335	1,115	159	1.25-1.75	1.32	7.17
16-22 Jan	1	45	137	27	1.50-1.60	1.53	7.15
23-29 Jan	18	18	18	18	1.00-1.50	1.22	6.79
30-31 Jan	60	60	120	60	1.25-2.00	1.44	6.67
Jan-02	5	310	3,355	116	6.25-7.00	6.69	10.04
Feb-02	10	640	6,100	218	5.50-6.75	6.22	9.85
Mar-02	5	418	7,338	237	6.00-11.50	6.63	9.90
Apr-02	70	310	5,516	184	5.50-11.50	6.74	10.09
May-02	30	330	4,300	143	5.25-7.25	6.43	10.02
Jun-02	10	390	2,970	149	5.75-7.25	6.50	9.92
Jul-02	10	735	7,661	255	4.00-7.00	5.73	9.89
Aug-02	10	455	8,185	264	4.50-9.125	7.37	9.73
Sep-02	205	627	9,421	314	4.00-9.125	7.74	9.65
Oct-02	250	812	17,979	580	4.50-9.125	7.67	10.07
Nov-02	20	695	6,205	270	4.00-9.125	7.42	9.59
Dec-02	10	235	2,869	125	4.00-5.50	4.92	9.17
Jan-03	90	425	4,318	254	2.00-5.00	3.72	9.04
Feb-03	15	545	6,869	275	2.50-6.50	4.75	8.59
Mar-03	30	200	2,485	124	2.75-4.50	3.64	8.55
Apr-03	5	530	4,181	144	2.75-6.25	3.66	8.51
May-03	10	565	6,318	218	2.90-5.50	4.12	8.37
Jun-03	28	275	2,768	115	2.50-6.50	4.45	8.37
Jul-03	20	975	12,795	413	2.00-7.00	4.08	8.33
Aug-03	110	595	5,646	269	2.00-5.25	3.89	8.42
Sep-03	20	130	668	67	2.00-4.00	2.78	8.28
Oct-03	10	552	3,155	186	1.00-2.50	1.96	7.83
Nov-03	10	431	2,211	130	1.15-2.00	1.26	7.81
Dec-03	50	695	5,392	174	1.00-2.00	1.40	7.35
Jan-04	1	695	5,670	247	1.00-2.00	1.27	7.10

¹ For transactions days only.

² Interbank Weighted Average Interest Rate.

³ Simple Average for the month, actual for the week.